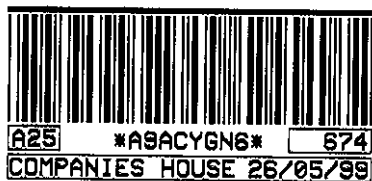


MYRNA HOUSE RESIDENTS ASSOCIATION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 1999



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The Company's registered number is: 2781220.
Incorporated in England and Wales.

MYRNA HOUSE RESIDENTS ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JANUARY 1999

	<u>Notes</u>	<u>1999</u> £	<u>1998</u> £
<u>CURRENT ASSETS</u>		£	£
Cash at bank and in hand		955	1214
<u>CREDITORS: amounts falling due within one year</u>		(128)	(165)
		<u>827</u>	<u>1049</u>
<u>NET ASSETS</u>			
<u>CAPITAL AND RESERVES</u>			
Called up share capital	2	3	3
Accumulated maintenance reserve		824	1046
		<u>827</u>	<u>1049</u>
<u>TOTAL CAPITAL EMPLOYED</u>			

The Balance Sheet continues on page 2.

The notes on page 3 form an integral part of these abbreviated accounts.

MYRNA HOUSE RESIDENTS ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JANUARY 1999

(Continued)


The exemption conferred by section 249A(1) not to have these accounts audited applies to the Company and the Directors confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985.


The Directors acknowledge their responsibility for ensuring that:

- i) the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) the accounts give a true and fair view of the state of affairs of the Company as at 31st January and its surplus or deficit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The Directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the Directors' opinion, the Company is entitled to the benefit of those exemptions as a small company.

These accounts were approved on behalf of the Board of Directors on 10th. May, 1999.


.....
Mr G Risdale
Director


.....
Mr. A. Stokes
Director


.....
Mrs Y Kertland
Director

The notes on page 3 form an integral part of these abbreviated accounts.

MYRNA HOUSE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 1999

1. ACCOUNTING POLICIES

The following accounting policies have been adopted by the Company during the year:

a) Basis of accounting

The abbreviated accounts have been prepared in accordance with applicable Accounting Standards and on the basis of historical costs.

b) Income

Income represents the annual maintenance charge payable by property residents.

c) Cash flow statements

The Company has taken advantage of the exemption granted to small companies, as defined by Section 247 of the Companies Act 1985, in accordance with the Financial Reporting Standard No.1 "Cash Flow Statements".

2. CALLED UP SHARE CAPITAL

	1999		1998	
	<u>Shares</u>	<u>£</u>	<u>Shares</u>	<u>£</u>
Authorised:				
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
Allotted, issued and fully paid:				
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>