

COMPANY REGISTRATION NUMBER 5000299

N & J DOWDING LIMITED

ABBREVIATED ACCOUNTS

31 MAY 2006



J NOEL PAUL AND CO
Accountants and Tax Consultants
21 Market Street
Kirkby Stephen
Cumbria CA17 4QS

N & J DOWDING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2006

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N & J DOWDING LIMITED

ABBREVIATED BALANCE SHEET

31ST MAY 2006

	Note	31 ST MAY 2006	
		£	£
FIXED ASSETS			
Goodwill at cost		20000	
Tangible Assets	2	<u>16000</u>	36000
CURRENT ASSETS			
Stock		2500	
Debtors		4170	
Payments in Advance		554	
Cash at Bank and in Hand		<u>35352</u>	
		42576	
CREDITORS: Amounts falling due within one year		<u>25440</u>	
NET CURRENT LIABILITIES			<u>17136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53136
CREDITORS: Amounts falling due after more than one year			<u>944</u>
			<u>52192</u>
CAPITAL AND RESERVES			
Called up Equity Share Capital	3		50
Profit and Loss Account			<u>52142</u>
SHAREHOLDERS' FUNDS			<u>52192</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A (1) , and that no member or members have requested an audit pursuant to section 249B (2) of the Act

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part V11 of the Companies Act 1985

These abbreviated accounts were approved by the directors on 23rd February 2007 and are signed on their behalf by

J M Dowding

Jean Mabel Dowding

The notes on pages 2 and 3 form part of these abbreviated accounts

N & J DOWDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MAY 2006

I ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	15% per annum reducing balance
Motor Vehicles	25% per annum reducing balance

Leasing and Hire Purchasing Commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet. The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding

N & J DOWDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2006

2. FIXED ASSETS

Tangible Assets
£

COST
At 31st May 2005 21312
Additions 2047

At 31st May 2006 23359

DEPRECIATION
At 31st May 2005 3152
Charge for the period 4207

At 31st May 2006 7359

NET BOOK VALUE
At 31st May 2006 16000

3. SHARE CAPITAL

Authorised Share Capital

100 Ordinary Shares of £1 each
31st May 2006 £ 100
31st May 2005 £ 100

Allotted and Called up

Ordinary Shares of £1 each
No. £
50 50
£ 50