REGISTERED NUMBER: 03914812 (England and Wales)

Financial Statements for the Year Ended 31 March 2019

for

N & Z Enterprises Limited

Contents of the Financial Statements
for the Year Ended 31 March 2019

Company Information
for the Year Ended 31 March 2019

DIRECTOR:	S J Manzoor
REGISTERED OFFICE:	31A The Wicker Sheffield South Yorkshire S3 8HS
REGISTERED NUMBER:	03914812 (England and Wales)
ACCOUNTANTS:	A H Accountancy Services Incorporated Financial Accountants 61A Blagden Street Sheffield South Yorkshire S2 5QS

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Investments	3		795		795
Investment property	4		135,000		135,000
			135,795		135,795
CURRENT ASSETS					
Debtors	5	212,467		212,467	
Cash at bank		34		309	
		212,501		212,776	
CREDITORS					
Amounts falling due within one year	6	615,863		611,777	
NET CURRENT LIABILITIES			(403,362)		(399,001)
TOTAL ASSETS LESS CURRENT LIABILITIES			(267,567)		(263,206)
CAPITAL AND RESERVES					
Called up share capital			750		750
Retained earnings			(268,317)		(263,956)
SHAREHOLDERS' FUNDS			(267,567)		(263,206)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 March 2020 and were signed by:

S J Manzoor - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

N & Z Enterprises Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2018	
and 31 March 2019	795
NET BOOK VALUE	
At 31 March 2019	795
At 31 March 2018	795

continued...

4. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 April 2018	
and 31 March 2019	135,000
NET BOOK VALUE	
At 31 March 2019	135,000
At 31 March 2018	135,000

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Other debtors	212,467	212,467

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	85,087	189,000
Taxation and social security	528	2,028
Other creditors	530,248	420,749
	615,863	611,777

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Mint Bridging Limited	85,087	189,000

The bank loan was secured by way of first fixed charge on all freehold and leasehold.

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19	31.3.18
	£	£
A Z Manzoor and S J Manzoor		
Balance outstanding at start of year	280,004	433,271
Amounts repaid	-	(153,267)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	280,004

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is is both directors..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.