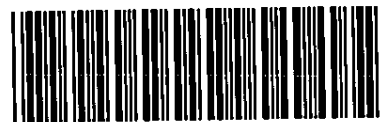


Company No 4144060

NASH & ABEL INTERNATIONAL MARKETING LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 01 10

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Nash & Abel International Marketing Limited
Report and Accounts for the year ended 31st January 2010

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Nash & Abel International Marketing Limited

REPORT OF THE DIRECTORS

Report of the Directors:

Directors John Philip Nash
Gabriele Abel

Secretary John Philip Nash

Registered Office Hill Mill House
Wortley
Wotton Under Edge
Gloucestershire
GL12 7QR

Registered No 4144060 England & Wales

The Directors present their report and accounts for the year ended 31st January 2010
The directors' report has been prepared in accordance with the special provisions relating to small Companies within Part XV of the Companies Act

Principal Activity

The principal activity of the company in the period under review was that of international textile marketing consultants

Business Review

The Directors consider the profit on ordinary activities before taxation to be in line with expectations
The results for the year ended 31st January 2010 are set out in the profit and loss account on page 3

Directors

The Directors in office in the period and their beneficial interests in the company's issued share capital were as follows

	31.01.10	31 01 09
	£	£
John Philip Nash	1	1
Gabriele Abel	1	1

Fixed Assets

The movements in fixed assets are set out in note 5

By Order of the Board



Secretary

30 April 2010

Nash & Abel International Marketing Limited

ACCOUNTANTS STATEMENT

Minchinhampton

We report on the financial statements for the year ended 31st January 2010 set out on pages 3 to 6

Respective responsibilities of directors and accountants

As described on page 4 the company's director is responsible for the preparation of the accounts, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of the report. These procedures provide only the assurance expressed in our opinion.

Opinion

- a) The financial statements are in agreement with the accounting records kept by the company under section 386 of the Companies Act 2006,
- b) having regard to, and on the basis of the information contained in those accounting records
 - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified within Part XV of the Companies Act 2006, and the Financial Reporting Standards for Smaller Entities, and
 - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 478



Craig P Jenkins (BA) Hons FCMA

Total Solutions UK Limited
Chartered Management Accountants

30 April 2010

High Street, Minchinhampton, Gloucestershire

Nash & Abel International Marketing Limited

Profit & Loss Account

For the year ended 31st January 2010

		2010	2009
	Notes	£	£
Turnover	1 b , 2	15,483	73,502
Direct Cost of Sales		3,749	-
Gross Profit		11,734	73,502
Administrative and other operating expenses		38,673	48,494
Operating Profit (Loss)		(26,939)	25,008
Interest Received		4	166
Profit / (Loss) on ordinary activities before tax		(26,935)	25,174
Tax	4		34
Profit / (Loss) on ordinary activities after tax		(26,935)	25,140

Continuing operations

None of the company's activities were acquired or discontinued during the period

Total recognised gains and losses

The company has no recognised gains or losses other than the result for the above financial periods

Nash & Abel International Marketing Limited

Balance Sheet as at 31st January 2010

	Notes	2010		2009	
		£	£	£	£
Fixed Assets	5		1,720		2,294
Current Assets					
Trade Debtors	6	2,508		3,406	
Other Debtors	6	197		434	
Investments	7	-		29,200	
Bank & Cash		<u>6,965</u>		<u>12,136</u>	
		9,670		45,176	
Creditors:					
Amounts falling due within one year	8	<u>58,486</u>		<u>67,631</u>	
Net Current (Liabilities)			(48,816)		(22,455)
Total Assets less Current Liabilities			(47,096)		(20,161)
Creditors: Liabilities after one year			-		-
			<u>(47,096)</u>		<u>(20,161)</u>
Capital & Reserves					
Called up share capital	9		2		2
Profit and Loss account	9		(47,098)		(20,163)
			<u>(47,096)</u>		<u>(20,161)</u>

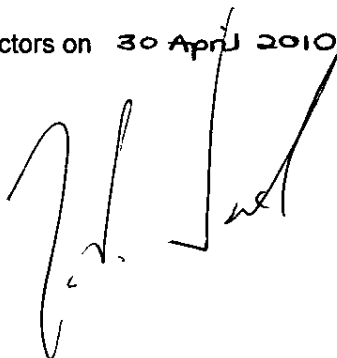
For the year ended 31 01 10 the company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of 31 01 10 and of its profit or loss for the financial year in accordance with sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part XV of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Directors on 30 April 2010

and signed on behalf of the Board by



John Philip Nash
Director

Nash & Abel International Marketing Limited

Notes to the Accounts

1 Accounting policies

a Basis of Accounting

The accounts have been prepared under the historical cost convention

b. Turnover

Turnover represents net invoiced sales of consultancy services excluding value added tax

c Depreciation

Depreciation is provided at the following rates calculated on an annual basis

Office Equipment - 25% reducing balance

d. There were no material timing differences in the year ended 31 01 10 and hence no provision for deferred taxation is required

2 Turnover

The turnover and profit or loss before taxation is attributable to the principle activity of the company

All sales arose from operations in the United Kingdom

99 % of turnover is attributable to services supplied to geographical markets outside the UK

3. Operating Profit / (Loss)

2010

2009

£

£

Operating Profit / (Loss) is stated after charging

Depreciation

574

764

Directors' Remuneration

-

35,736

4 Taxation

2010

2009

£

£

UK Corporation Tax

34

Corporation Tax in respect of previous years

-

-

-

34

The company has no liability to Corporation Tax at the small companies rate. There are trading losses brought forward as well as current year trading losses and these are available to carry forward against future profits

Nash & Abel International Marketing Limited

Notes to the Accounts (cont'd)

5. Tangible Fixed Assets	Office Equipment	Total £
Cost:		
At 01 02 09	9,296	9,296
Additions	-	-
Balance at 31 01 10	9,296	9,296
Depreciation:		
At 01 02 09	7,002	7,002
Charge for period	574	574
Balance at 31 01.10	7,576	7,576
Net Book Value at 31.01.10	1,720	1,720
Net Book Value at 31 01 09	2,294	2,294

6. Debtors	2010 £	2009 £
Trade debtors	2,508	3,406
Other Debtors & Prepayments	197	434
	2,705	3,840

7 Investments

At the beginning of the year, the Company held a 50% shareholding in Johnstone Holdings Limited. This company was closed during the year and the Company received a payment of £565 82 in respect of their shareholding, resulting in a loss on disposal of investments of £28,634 67 in the year.

8 Creditors	2010 £	2009 £
Creditors Under 1 Year		
Trade Creditors	233	34
VAT & Corporation Tax	-	35
Other creditors	<u>58,253</u>	<u>67,562</u>
	58,486	67,631

Creditors Over 1 Year	-	-
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9. Called up Share Capital and Reserves	2010 £	2009 £
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Called up Share Capital

Authorised 1,000 ordinary shares of £1 each	1,000	1,000
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Allotted issued and fully paid 2 ordinary shares of £1 each	2	2
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Reserves

Opening reserve account	(20,163)	(45,303)
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Retained profit/loss for year	(26,935)	25,140
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Closing reserve account	<u>(47,098)</u>	<u>(20,163)</u>
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