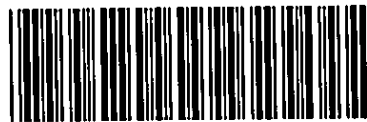


Company No. 4144060

**NASH & ABEL INTERNATIONAL MARKETING LIMITED**  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.01.09

THURSDAY



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COMPANIES HOUSE

# **Nash & Abel International Marketing Limited**

Report and Accounts for the year ended 31<sup>st</sup> January 2009

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# Nash & Abel International Marketing Limited

## REPORT OF THE DIRECTORS

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### Report of the Directors:

Directors: John Philip Nash  
Gabriele Abel

Secretary : John Philip Nash

Registered Office: Hill Mill House  
Wortley  
Wotton Under Edge  
Gloucestershire  
GL12 7QR

Registered No. 4144060 England & Wales

The Directors present their report and accounts for the year ended 31<sup>st</sup> January 2009.  
The directors' report has been prepared in accordance with the special provisions relating to small Companies under section 246(4) of the Companies Act.

### Principal Activity

The principal activity of the company in the period under review was that of international textile marketing consultants.

### Business Review

The Directors consider the profit on ordinary activities before taxation to be in line with expectations. The results for the year ended 31<sup>st</sup> January 2009 are set out in the profit and loss account on page 3.

### Directors

The Directors in office in the period and their beneficial interests in the company's issued share capital were as follows:

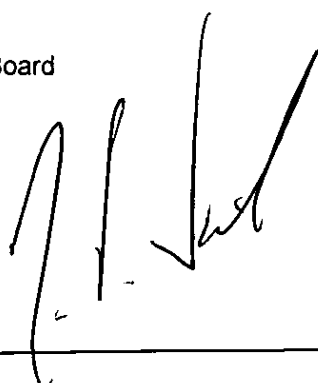
	31.01.09	31.01.08
	£	£
John Philip Nash	1	1
Gabriele Abel	1	1

### Fixed Assets

The movements in fixed assets are set out in note 5.

By Order of the Board

Secretary



19<sup>th</sup> May 2009

# **Nash & Abel International Marketing Limited**

## **ACCOUNTANTS STATEMENT**

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### Minchinhampton

We report on the financial statements for the year ended 31.01.09 set out on pages 3 to 6.

### **Respective responsibilities of directors and accountants**

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion based on the information provided to us.

### **Basis of Opinion**

Our work was conducted in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of the report. These procedures provide only the assurance expressed in our opinion.

### **Opinion**

- a) The financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard to, and on the basis of the information contained in those accounting records
  - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Craig P Jenkins (BA) Hons FCMA

### **Total Solutions UK Limited**

Chartered Management Accountants  
High Street, Minchinhampton, Gloucestershire

May 2009

# **Nash & Abel International Marketing Limited**

## **Profit & Loss Account**

For the year ended 31<sup>st</sup> January 2009

		<b>2009</b>	<b>2008</b>
	Notes:	<b>£</b>	<b>£</b>
<b>Turnover</b>	1 b. , 2	<b>73,502</b>	105,598
<b>Direct Cost of Sales</b>		-	192
<b>Gross Profit</b>		<b>73,502</b>	105,406
Administrative and other operating expenses		<b>48,494</b>	93,208
<b>Operating Profit (Loss)</b>		<b>25,008</b>	12,198
<b>Interest Received</b>		<b>166</b>	2
<b>Profit / (Loss) on ordinary activities before tax</b>		<b>25,174</b>	12,200
<b>Tax</b>	4	<b>34</b>	-
<b>Profit / (Loss) on ordinary activities after tax</b>		<b>25,140</b>	12,200

### **Continuing operations :**

None of the company's activities were acquired or discontinued during the period.

### **Total recognised gains and losses:**

The company has no recognised gains or losses other than the result for the above financial periods.

# Nash & Abel International Marketing Limited

Balance Sheet as at 31<sup>st</sup> January 2009

	Notes	2009	2008
		£	£
<b>Fixed Assets</b>	5	<b>2,294</b>	<b>3,058</b>
<b>Current Assets</b>			
Trade Debtors	6	3,406	31,509
Other Debtors	6	434	307
Investments	7	29,200	29,200
Bank & Cash		<u>12,136</u>	<u>9,545</u>
		<b>45,176</b>	<b>70,561</b>
<b>Creditors:</b>			
Amounts falling due within one year	8	<u>67,631</u>	<u>118,920</u>
<b>Net Current (Liabilities)</b>		<b>(22,455)</b>	<b>(48,359)</b>
<b>Total Assets less Current Liabilities</b>		<b>(20,161)</b>	<b>(45,301)</b>
<b>Creditors: Liabilities after one year</b>		-	-
		<u><b>(20,161)</b></u>	<u><b>(45,301)</b></u>
<b>Capital &amp; Reserves</b>			
Called up share capital	9	2	2
Profit and Loss account	9	<b>(20,163)</b>	<b>(45,303)</b>
		<u><b>(20,161)</b></u>	<u><b>(45,301)</b></u>

For the year ended 31.01.09 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the Directors on and signed on 19<sup>th</sup> May 09 behalf of the Board by:



John Philip Nash  
Director

# Nash & Abel International Marketing Limited

Notes to the Accounts:

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## 1. Accounting policies

### a. Basis of Accounting:

The accounts have been prepared under the historical cost convention.

### b. Turnover

Turnover represents net invoiced sales of consultancy services excluding value added tax.

### c. Depreciation

Depreciation is provided at the following rates calculated on an annual basis:

Office Equipment - 25% reducing balance

### d. There were no material timing differences in the year ended 31.01.09 and hence no provision for deferred taxation is required.

## 2. Turnover

The turnover and profit or loss before taxation is attributable to the principle activity of the company.

All sales arose from operations in the United Kingdom.

99 % of turnover is attributable to services supplied to geographical markets outside the UK.

## 3. Operating Profit / (Loss)

2009

2008

£

£

Operating Profit / (Loss) is stated after charging:

Depreciation

764

1,019

Directors' Remuneration

35,736

67,680

## 4. Taxation

2009

2008

£

£

UK Corporation Tax

34

-

The company has a liability to Corporation Tax at the small companies rate on non- trading income. There are trading losses brought forward to offset against current year trading income. There are still unused losses available to carry forward for set-off against future profits.

# Nash & Abel International Marketing Limited

Notes to the Accounts (cont'd)

<b>5. Tangible Fixed Assets</b>	<b>Office Equipment</b>	<b>Total £</b>
<b>Cost:</b>		
At 01.02.08	9,296	9,296
Additions		
<b>Balance at 31.01.09</b>	<b>9,296</b>	<b>9,296</b>
<b>Depreciation:</b>		
At 01.02.08	6,238	6,238
Charge for period	764	764
<b>Balance at 31.01.09</b>	<b>7,002</b>	<b>7,002</b>
<b>Net Book Value at 31.01.09</b>	<b>2,294</b>	<b>2,294</b>
Net Book Value at 31.01.08	3,058	3,058
<b>6. Debtors</b>	<b>2009 £</b>	<b>2008 £</b>
Trade debtors	3,406	31,509
Other Debtors & Prepayments	434	307
	<b>3,840</b>	<b>31,806</b>
<b>7. Investments</b>		
The Company holds a 50% shareholding in Johnstone Holdings Limited		
<b>8. Creditors</b>	<b>2009 £</b>	<b>2008 £</b>
Creditors: Under 1 Year		
Trade Creditors	34	685
VAT & Corporation Tax	35	348
Other creditors	<u>67,562</u>	<u>117,887</u>
	<b>67,631</b>	<b>118,920</b>
Creditors: Over 1 Year	-	-
<b>9. Called up Share Capital and Reserves</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Called up Share Capital</b>		
Authorised:		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted issued and fully paid:		
2 ordinary shares of £1 each	2	2
<b>Reserves</b>		
Opening reserve account	(45,303)	(57,503)
Retained profit/loss for year	25,140	12,200
Closing reserve account	<u>(20,163)</u>	<u>(45,303)</u>