

Company No 4144060

NASH & ABEL INTERNATIONAL MARKETING LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 01 08

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Nash & Abel International Marketing Limited
Report and Accounts for the year ended 31st January 2008

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Nash & Abel International Marketing Limited

REPORT OF THE DIRECTORS

Report of the Directors:

Directors John Philip Nash
Gabriele Abel

Secretary John Philip Nash

Registered Office Hill Mill House
Wortley
Wotton Under Edge
Gloucestershire
GL12 7QR

Registered No 4144060 England & Wales

The Directors present their report and accounts for the year ended 31st January 2008
The directors' report has been prepared in accordance with the special provisions relating to small Companies under section 246(4) of the Companies Act

Principal Activity

The principal activity of the company in the period under review was that of international textile marketing consultants

Business Review

The Directors consider the profit on ordinary activities before taxation to be in line with expectations
The results for the year ended 31st January 2008 are set out in the profit and loss account on page 3

Directors

The Directors in office in the period and their beneficial interests in the company's issued share capital were as follows

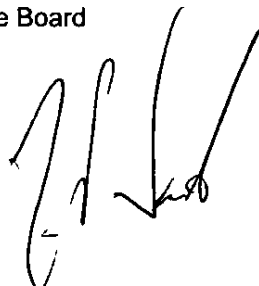
	31.01 08	31 01 07
	£	£
John Philip Nash	1	1
Gabriele Abel	1	1

Fixed Assets

The movements in fixed assets are set out in note 5

By Order of the Board

Secretary



1st May 2008

Nash & Abel International Marketing Limited

ACCOUNTANTS STATEMENT

Minchinhampton

We report on the financial statements for the year ended 31 01 08 set out on pages 3 to 6

Respective responsibilities of directors and accountants

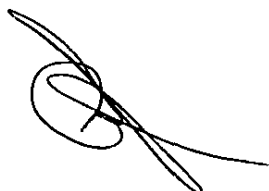
As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion based on the information provided to us.

Basis of Opinion

Our work was conducted in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of the report. These procedures provide only the assurance expressed in our opinion.

Opinion

- a) The financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985,
- b) having regard to, and on the basis of the information contained in those accounting records
 - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
 - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)



Craig P Jenkins (BA) Hons FCMA

Total Solutions UK Limited
Chartered Management Accountants
High Street, Minchinhampton, Gloucestershire

2nd May 2008

Nash & Abel International Marketing Limited

Profit & Loss Account

For the year ended 31st January 2008

		2008	2007
	Notes	£	£
Turnover	1 b , 2	105,598	87,731
Direct Cost of Sales		192	2,810
Gross Profit		105,406	84,921
Administrative and other operating expenses		93,208	71,431
Operating Profit (Loss)		12,198	13,490
Interest Received		2	3
Profit / (Loss) on ordinary activities before tax		12,200	13,493
Tax	4	-	1
Profit / (Loss) on ordinary activities after tax		12,200	13,492

Continuing operations

None of the company's activities were acquired or discontinued during the period

Total recognised gains and losses

The company has no recognised gains or losses other than the result for the above financial periods

Nash & Abel International Marketing Limited

Balance Sheet as at 31st January 2008

	Notes	2008		2007	
		£	£	£	£
Fixed Assets	5		3,058		1,506
Current Assets					
Trade Debtors	6	31,509		3,773	
Other Debtors	6	307		319	
Investments	7	29,200		29,200	
Bank & Cash		<u>9,545</u>		<u>17,287</u>	
		70,561		50,579	
Creditors.					
Amounts falling due within one year	8	<u>118,920</u>		<u>109,586</u>	
Net Current (Liabilities)			<u>(48,359)</u>		<u>(59,007)</u>
Total Assets less Current Liabilities			<u>(45,301)</u>		<u>(57,501)</u>
Creditors' Liabilities after one year			-		-
			<u>(45,301)</u>		<u>(57,501)</u>
Capital & Reserves					
Called up share capital	9		2		2
Profit and Loss account	9		<u>(45,303)</u>		<u>(57,503)</u>
			<u>(45,301)</u>		<u>(57,501)</u>

For the year ended 31 01 07 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for

i. ensuring the company keeps accounting records which comply with section 221, and

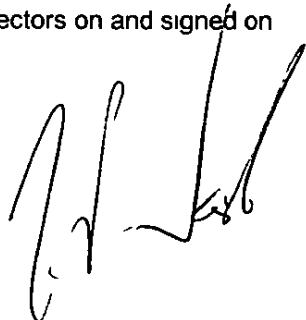
ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the Directors on and signed on

behalf of the Board by

John Philip Nash
Director



1st May 2008

Nash & Abel International Marketing Limited

Notes to the Accounts

1 Accounting policies

a Basis of Accounting

The accounts have been prepared under the historical cost convention

b Turnover

Turnover represents net invoiced sales of consultancy services excluding value added tax

c Depreciation

Depreciation is provided at the following rates calculated on an annual basis

Office Equipment - 25% reducing balance

d. There were no material timing differences in the year ended 31 01 08 and hence no provision for deferred taxation is required

2 Turnover

The turnover and profit or loss before taxation is attributable to the principle activity of the company

All sales arose from operations in the United Kingdom

92 % of turnover is attributable to services supplied to geographical markets outside the UK

3 Operating Profit / (Loss)

Operating Profit / (Loss) is stated after charging

	2008 £	2007 £
Depreciation	1,019	502
Directors' Remuneration	67,680	40,950

4 Taxation

	2008 £	2007 £
UK Corporation Tax	-	1
Corporation Tax in respect of previous years	<u>-</u>	<u>-</u>
	<u>-</u>	<u>1</u>

The company has no liability for Corporation Tax at the small companies rate. There are still unused losses available to carry forward for set-off against future profits

Nash & Abel International Marketing Limited

Notes to the Accounts (cont'd)

5.	Tangible Fixed Assets	Office Equipment	Total £
	Cost		
	At 01 02 07	6,725	6,725
	Additions	2,571	2,571
	Balance at 31 01 08	9,296	9,296
	Depreciation.		
	At 01 02 07	5,219	5,219
	Charge for period	1,019	1,019
	Balance at 31 01 08	6,238	6,238
	Net Book Value at 31 01.08	3,058	3,058
	Net Book Value at 31 01 07	1,506	1,506
6.	Debtors	2008 £	2007 £
	Trade debtors	31,509	3,773
	Other Debtors & Prepayments	307	319
		31,806	4,092
7	Investments		
	The Company holds a 50% shareholding in Johnstone Holdings Limited		
8	Creditors	2008 £	2007 £
	Creditors Under 1 Year		
	Trade Creditors	685	596
	VAT & Corporation Tax	348	1
	Other creditors	<u>117,887</u>	<u>108,989</u>
		118,920	109,586
	Creditors Over 1 Year	-	-
9	Called up Share Capital and Reserves	2008 £	2007 £
	Called up Share Capital		
	Authorised 1,000 ordinary shares of £1 each	1,000	1,000
	Allotted issued and fully paid 2 ordinary shares of £1 each	2	2
	Reserves		
	Opening reserve account	(57,503)	(70,995)
	Retained profit/loss for year	12,200	13,492
	Closing reserve account	<u>(45,303)</u>	<u>(57,503)</u>