**REGISTERED NUMBER: 06799855 (England and Wales)** 

N R Asphalt Ltd

**Unaudited financial statements** 

For the year ended

31st January 2019

Haines Watts
Chartered Accountants
97 Yarmouth Road
Norwich
Norfolk
NR7 OHF

# Contents of the financial statements For The Year Ended 31st January 2019

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# Company information For The Year Ended 31st January 2019

Director:	N Riches
Secretary:	Mrs S Riches
Registered office:	Unit 1 Station Lane Hethersett Norwich Norfolk NR9 3AX
Registered number:	06799855 (England and Wales)
Accountants:	Haines Watts Chartered Accountants 97 Yarmouth Road Norwich Norfolk NR7 0HF

### N R Asphalt Ltd (Registered number: 06799855)

## Balance sheet 31st January 2019

		2019	2019		}
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		1,646,914		1,193,429
Current assets					
Stocks		76,625		123,664	
Debtors	5	734,760		499,215	
Cash at bank and in hand		1,956	_	173,771	
		813,341		796,650	
Creditors					
Amounts falling due within one year	6	1,227,597	_	1,084,790	
Net current liabilities			(414,256)	_	(288,140)
Total assets less current liabilities			1,232,658		905,289
Creditors					
Amounts falling due after more than one					
year	7		(602,634)		(413,469)
			(		(0.5.0.0)
Provisions for liabilities		-	(90,733)	-	(84,248)
Net assets		=	539,291	=	407,572
Capital and reserves					
Called up share capital	9		100		100
Retained earnings	10		539,191		407,472
Shareholders' funds	_	-	539,291	-	407,572
Silarenoluers fullus		=	333,231	=	407,372

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies  $Act\ 2006\ and$
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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N R Asphalt Ltd (Registered number: 06799855) **Balance sheet - continued** 31st January 2019 The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered. The financial statements were approved by the director on 31st October 2019 and were signed by: N Riches - Director

The notes form part of these financial statements

N R Asphalt Ltd (Registered number: 06799855)

Notes to the financial statements
For The Year Ended 31st January 2019

#### 1. Statutory information

N R Asphalt Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance Motor vehicles - 25% on reducing balance

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Page 4 continued...

## 3. Employees and directors

The average number of employees during the year was 1 (2018 - 1 ) .

## 4. Tangible fixed assets

5.

6.

7.

At 1st February 2018	Tangible fixed assets				
Cost         f <td></td> <td>Improvements</td> <td></td> <td></td> <td></td>		Improvements			
Cost         £		t <b>o</b>		Motor	
Cost     At 1st February 2018     149,060     1,125,749     1,036,547     2,311,356       Additions     35,000     448,357     380,233     863,590       Disposals     -     (44,392)     -     (44,392)       At 31st January 2019     184,060     1,529,714     1,416,780     3,130,554       Depreciation       At 1st February 2018     -     545,754     572,173     1,117,927       Charge for year     -     196,792     168,921     365,713       At 31st January 2019     -     742,546     741,094     1,483,640       Net book value     184,060     787,168     675,686     1,646,914       At 31st January 2019     184,060     787,168     675,686     1,646,914       At 31st January 2018     149,060     579,995     464,374     1,193,429       Debtors: amounts falling due within one year       Firade debtors     733,380     229,366       Other debtors     1,380     269,849       Other debtors: amounts falling due within one year     2019     2018       Firade creditors     372,833     290,908       Trade creditors     373,008     769,356       Taxation and social security     102,998     21,256       Other creditors: a		property	machinery	vehicles	Totals
At 1st February 2018		£	£	£	£
Additions 35,000 448,357 380,233 863,590 Disposals - (44,392) - (4	Cost				
Disposals         -         (44,392)         -         (44,392)           At 31st January 2019         184,060         1,529,714         1,416,780         3,130,554           Depreciation         -         545,754         572,173         1,117,927           Charge for year         -         196,792         168,921         365,713           At 31st January 2019         -         742,546         741,094         1,483,640           Net book value         -         742,546         741,094         1,483,640           Net book value         -         742,546         741,094         1,483,640           Net book value         -         -         742,546         741,094         1,483,640           Debtors: amounts falling due within one year         £         £         £         £         £ <t< td=""><td>At 1st February 2018</td><td>149,060</td><td>1,125,749</td><td>1,036,547</td><td>2,311,356</td></t<>	At 1st February 2018	149,060	1,125,749	1,036,547	2,311,356
At 31st January 2019		35,000	-	380,233	
Depreciation         At 1st February 2018         545,754         572,173         1,117,927           Charge for year         - 196,792         168,921         365,713           At 31st January 2019         - 742,546         741,094         1,483,640           Net book value         - 787,168         675,686         1,646,914           At 31st January 2019         149,060         579,995         464,374         1,193,429           Debtors: amounts falling due within one year           2019         2018         £         <	Disposals	<u>-</u>	(44,392)	<u> </u>	(44,392)
At 1st February 2018 Charge for year Charge for for 1,483,640 Charge for 1,4758 Charge for year Charge for yea	At 31st January 2019	<u> 184,060</u>	1,529,714	1,416,780	3,130,554
Charge for year         -         196,792         168,921         365,713           At 31st January 2019         -         742,546         741,094         1,483,640           Net book value         At 31st January 2019         184,060         787,168         675,686         1,646,914           At 31st January 2018         149,060         579,995         464,374         1,193,429           Debtors: amounts falling due within one year         2019         2018         £         £         f         f         f         f         f         f         f         f         f         f         f         f         g         2019         2018         209,366         Other f         9,366         Other f         9,366         Other f         f         f         f         f         f         f         f         f         f         f         f         f         f         f         f         f         g         9,366         Other         9,366         F         f         f         f	Depreciation				
At 31st January 2019 Net book value At 31st January 2019 At 31st January 2019 At 31st January 2019 At 31st January 2018 At 31st January 2019 At 464,374 At 31st January 2019 At 464,374 At 31st January 2018 At 31st January 2019 At 464,374 At 31st January 2018 At 41,545,455 At	At 1st February 2018	-	545,754	572,173	1,117,927
Net book value         184,060         787,168         675,686         1,646,914           At 31st January 2018         149,060         579,995         464,374         1,193,429           Debtors: amounts falling due within one year           2019         2018           f         f         f           f         f <td>Charge for year</td> <td><u>-</u></td> <td>196,792</td> <td>168,921</td> <td>365,713</td>	Charge for year	<u>-</u>	196,792	168,921	365,713
At 31st January 2019         184,060         787,168         675,686         1,646,914           At 31st January 2018         149,060         579,995         464,374         1,193,429           Debtors: amounts falling due within one year           Trade debtors         2019         2018           Ctrade debtors         733,380         229,366           Other debtors         1,380         269,849           734,760         499,215           Creditors: amounts falling due within one year           Ef         f         f           Hire purchase contracts         372,833         290,908           Trade creditors         373,008         769,356           Taxation and social security         102,998         21,526           Other creditors         14,758         3,000           1,227,597         1,084,790    Creditors: amounts falling due after more than one year   Creditors: amounts falling due after more than one year   2019 2018 2018 2019 2018 2019 2018 2019 2018 2019 2019 2018 2019 2018 2019 2019 2018 2019 2018 2019 2019 2018 2019 2019 2018 2019 2018 2019 2019 2018 2019 2019 2018 2019 2019 2018 2019 2019 2018 2019 2019 2018 2019 2019 2018 2019 2019 2018 2019 2019 2019 2019 2018 2019 2019 2019 2018 2019 2019 2019 2019 2019 2019 2019 2019	At 31st January 2019	<u>-</u>	742,546	741,094	1,483,640
At 31st January 2018 149,060 579,995 464,374 1,193,429  Debtors: amounts falling due within one year  Trade debtors 733,380 229,366 Other debtors 1,380 269,849 734,760 499,215  Creditors: amounts falling due within one year  Creditors: amounts falling due within one year  Hire purchase contracts 372,833 290,908 Trade creditors 3737,008 769,356 Taxation and social security 102,998 21,526 Other creditors 14,758 3,000 1,227,597 1,084,790  Creditors: amounts falling due after more than one year  Creditors: amounts falling due after more than one year  2019 2018 1 14,758 3,000 1,227,597 1,084,790	Net book value				_
Debtors: amounts falling due within one year           Trade debtors         733,380         229,366           Other debtors         1,380         269,849           734,760         499,215           Creditors: amounts falling due within one year         2019         2018           f.         f.         f.           Hire purchase contracts         372,833         290,908           Trade creditors         737,008         769,356           Taxation and social security         102,998         21,526           Other creditors         14,758         3,000           1,227,597         1,084,790           Creditors: amounts falling due after more than one year         2019         2018           f.         f.         f.	At 31st January 2019	184,060	787,168	675,686	1,646,914
Trade debtors         733,380         229,366           Other debtors         1,380         269,849           734,760         499,215           Creditors: amounts falling due within one year         2019         2018           f         f         f           Hire purchase contracts         372,833         290,908           Trade creditors         737,008         769,356           Taxation and social security         102,998         21,526           Other creditors         14,758         3,000           1,227,597         1,084,790           Creditors: amounts falling due after more than one year         2019         2018           f         f         f	At 31st January 2018	149,060	579,995	464,374	1 <b>,1</b> 93,429
Trade debtors         733,380         229,366           Other debtors         1,380         269,849           734,760         499,215           Creditors: amounts falling due within one year           Entire purchase contracts         2019         2018           Factorial framework         Factorial framework         Factorial framework           Trade creditors         737,008         769,356           Taxation and social security         102,998         21,526           Other creditors         14,758         3,000           1,227,597         1,084,790           Creditors: amounts falling due after more than one year           Creditors: amounts falling due after more than one year         2019         2018           £         £         £	Debtors: amounts falling due within one y	year			
Trade debtors         733,380         229,366           Other debtors         1,380         269,849           734,760         499,215           Creditors: amounts falling due within one year           Life of the purchase contracts         372,833         290,908           Trade creditors         737,008         769,356           Taxation and social security         102,998         21,526           Other creditors         14,758         3,000           Creditors: amounts falling due after more than one year         2019         2018           E         f					2018
Other debtors         1,380 / 734,760         269,849 / 499,215           Creditors: amounts falling due within one year         2019 / £ £ £ £         2018 / £ £ £ £ £           Hire purchase contracts         372,833 / 290,908 / 200,908 / 200,908 / 200,908 / 200,9				£	_
Creditors: amounts falling due within one year         734,760         499,215           Creditors: amounts falling due within one year         2019         2018         £         £         £         £         £         £         £         £         £         £         £         £         £         £         2018         2018         2019         2018         2018         2018         2018         2018         £ <t< td=""><td></td><td></td><td></td><td>-</td><td></td></t<>				-	
Creditors: amounts falling due within one year           2019         2018           £         £           Hire purchase contracts         372,833         290,908           Trade creditors         737,008         769,356           Taxation and social security         102,998         21,526           Other creditors         14,758         3,000           Creditors: amounts falling due after more than one year         2019         2018           £         £         £	Other debtors				
Interpretation of temperature of temperatur				<u>734,760</u>	499,215
Hire purchase contracts         f         f           Trade creditors         737,008         769,356           Taxation and social security         102,998         21,526           Other creditors         14,758         3,000           1,227,597         1,084,790           Creditors: amounts falling due after more than one year         2019         2018           f         f	Creditors: amounts falling due within one	year			
Hire purchase contracts         372,833         290,908           Trade creditors         737,008         769,356           Taxation and social security         102,998         21,526           Other creditors         14,758         3,000           1,227,597         1,084,790           Creditors: amounts falling due after more than one year         2019         2018           £         £         £				2019	2018
Trade creditors         737,008         769,356           Taxation and social security         102,998         21,526           Other creditors         14,758         3,000           1,227,597         1,084,790           Creditors: amounts falling due after more than one year           £         £				£	£
Taxation and social security         102,998         21,526           Other creditors         14,758         3,000           1,227,597         1,084,790           Creditors: amounts falling due after more than one year           2019         2018           £         £	Hire purchase contracts			372,833	290,908
Other creditors         14,758         3,000           1,227,597         1,084,790           Creditors: amounts falling due after more than one year         2019         2018           £         £	Trade creditors			737,008	769,356
1,227,597         1,084,790           Creditors: amounts falling due after more than one year         2019         2018           £         £         £	Taxation and social security			102,998	21,526
Creditors: amounts falling due after more than one year  2019 £ £	Other creditors		_	14,758	
2019 2018 £ £			=	1,227,597	1,084,790
2019 2018 £ £	Creditors: amounts falling due after more	than one vear			
<u>-</u>	•	•		2019	2018
Hire purchase contracts 602.634 413.469				£	£
	Hire purchase contracts			602,634	413,469

## Notes to the financial statements - continued For The Year Ended 31st January 2019

0	C	1 -1 - 1 - 4 -
8.	Secured	i aents

The following secured debts are included within creditors:

 2019
 2018

 £
 £

 Hire purchase contracts
 975,467
 704,377

Hire purchase contracts are secured on the assets concerned.

#### 9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal	2019	2018
		value:	£	£
100	Ordinary	£1	100	100

#### 10. Reserves

earnings £ 407,472

Retained

 At 1st February 2018
 407,472

 Profit for the year
 179,719

 Dividends
 (48,000)

 At 31st January 2019
 539,191

## 11. Related party disclosures

As at the Balance Sheet date the Company owed the Director £10,228 (2018: £29,577 owed to the Company)

## 12. Debenture

Lloyds hold a fixed and floating charge over the assets of the business.

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