

**N R Asphalt Ltd**

**Unaudited financial statements**

**For the year ended**

**31st January 2019**

Haines Watts  
Chartered Accountants  
97 Yarmouth Road  
Norwich  
Norfolk  
NR7 0HF

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For The Year Ended 31st January 2019**

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**Director:** N Riches

**Secretary:** Mrs S Riches

**Registered office:** Unit 1 Station Lane  
Hethersett  
Norwich  
Norfolk  
NR9 3AX

**Registered number:** 06799855 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
97 Yarmouth Road  
Norwich  
Norfolk  
NR7 0HF

**Balance sheet**  
**31st January 2019**

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	4		<b>1,646,914</b>		1,193,429
<b>Current assets</b>					
Stocks		<b>76,625</b>		123,664	
Debtors	5	<b>734,760</b>		499,215	
Cash at bank and in hand		<b>1,956</b>		173,771	
		<b>813,341</b>		796,650	
<b>Creditors</b>					
Amounts falling due within one year	6	<b>1,227,597</b>		1,084,790	
<b>Net current liabilities</b>			<b>(414,256)</b>		<b>(288,140)</b>
<b>Total assets less current liabilities</b>			<b>1,232,658</b>		<b>905,289</b>
<b>Creditors</b>					
Amounts falling due after more than one year	7		<b>(602,634)</b>		<b>(413,469)</b>
<b>Provisions for liabilities</b>			<b>(90,733)</b>		<b>(84,248)</b>
<b>Net assets</b>			<b>539,291</b>		<b>407,572</b>
<b>Capital and reserves</b>					
Called up share capital	9		<b>100</b>		100
Retained earnings	10		<b>539,191</b>		407,472
<b>Shareholders' funds</b>			<b>539,291</b>		<b>407,572</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance sheet - continued**  
**31st January 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 31st October 2019 and were signed by:

N Riches - Director

**Notes to the financial statements**  
**For The Year Ended 31st January 2019**

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**1. Statutory information**

N R Asphalt Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the financial statements - continued  
For The Year Ended 31st January 2019

## 3. Employees and directors

The average number of employees during the year was 1 (2018 - 1) .

## 4. Tangible fixed assets

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
<b>Cost</b>				
At 1st February 2018	149,060	1,125,749	1,036,547	2,311,356
Additions	35,000	448,357	380,233	863,590
Disposals	-	(44,392)	-	(44,392)
At 31st January 2019	<u>184,060</u>	<u>1,529,714</u>	<u>1,416,780</u>	<u>3,130,554</u>
<b>Depreciation</b>				
At 1st February 2018	-	545,754	572,173	1,117,927
Charge for year	-	196,792	168,921	365,713
At 31st January 2019	<u>-</u>	<u>742,546</u>	<u>741,094</u>	<u>1,483,640</u>
<b>Net book value</b>				
At 31st January 2019	<u>184,060</u>	<u>787,168</u>	<u>675,686</u>	<u>1,646,914</u>
At 31st January 2018	<u>149,060</u>	<u>579,995</u>	<u>464,374</u>	<u>1,193,429</u>

## 5. Debtors: amounts falling due within one year

	2019 £	2018 £
Trade debtors	733,380	229,366
Other debtors	1,380	269,849
	<u>734,760</u>	<u>499,215</u>

## 6. Creditors: amounts falling due within one year

	2019 £	2018 £
Hire purchase contracts	372,833	290,908
Trade creditors	737,008	769,356
Taxation and social security	102,998	21,526
Other creditors	14,758	3,000
	<u>1,227,597</u>	<u>1,084,790</u>

## 7. Creditors: amounts falling due after more than one year

	2019 £	2018 £
Hire purchase contracts	<u>602,634</u>	<u>413,469</u>

Notes to the financial statements - continued  
For The Year Ended 31st January 2019

8. **Secured debts**

The following secured debts are included within creditors:

	2019 £	2018 £
Hire purchase contracts	<u>975,467</u>	<u>704,377</u>

Hire purchase contracts are secured on the assets concerned.

9. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **Reserves**

	Retained earnings £
At 1st February 2018	407,472
Profit for the year	179,719
Dividends	(48,000)
At 31st January 2019	<u>539,191</u>

11. **Related party disclosures**

As at the Balance Sheet date the Company owed the Director £10,228 (2018: £29,577 owed to the Company)

12. **Debenture**

Lloyds hold a fixed and floating charge over the assets of the business.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.