

Registered number
06861831

N P Builders Limited

Filleled Accounts

31 March 2018

N P Builders Limited**Registered number:** 06861831**Balance Sheet****as at 31 March 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	2	15,215	18,600
Current assets			
Debtors	3	7,624	365
Cash at bank and in hand		40,530	22,273
		<u>48,154</u>	<u>22,638</u>
Creditors: amounts falling due within one year	4	(33,022)	(25,410)
Net current assets/(liabilities)		<u>15,132</u>	<u>(2,772)</u>
Total assets less current liabilities		<u>30,347</u>	<u>15,828</u>
Creditors: amounts falling due after more than one year	5	(3,652)	(7,022)
Provisions for liabilities		(2,278)	(3,378)
Net assets		<u>24,417</u>	<u>5,428</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		24,317	5,328
Shareholders' funds		<u>24,417</u>	<u>5,428</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Nigel Carlton

Director

Approved by the board on 11 December 2018

N P Builders Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 2 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			

At 1 April 2017	262	36,948	37,210
Additions	1,265	-	1,265
At 31 March 2018	<u>1,527</u>	<u>36,948</u>	<u>38,475</u>

Depreciation

At 1 April 2017	229	18,381	18,610
Charge for the year	8	4,642	4,650
At 31 March 2018	<u>237</u>	<u>23,023</u>	<u>23,260</u>

Net book value

At 31 March 2018	<u>1,290</u>	<u>13,925</u>	<u>15,215</u>
At 31 March 2017	33	18,567	18,600

3 Debtors	2018	2017
	£	£
Trade debtors	6,854	-
Other debtors	770	365
	<u>7,624</u>	<u>365</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	3,370	3,370
Trade creditors	10,887	8,828
Corporation tax	16,688	7,325
Other taxes and social security costs	(678)	2,460
Other creditors	2,755	3,427
	<u>33,022</u>	<u>25,410</u>

5 Creditors: amounts falling due after one year	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	<u>3,652</u>	<u>7,022</u>

6 Other information

N P Builders Limited is a private company limited by shares and incorporated in England. Its registered office is:
16 Barrowby Road
Grantham
Lincs
NG31 6PD

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.