Registered number: NI608873

N N E (PROPERTIES & DEVELOPMENTS) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

JAMES SAVAGE AND CO

88 LISTOODER ROAD
SAINTFIELD
BT24 7JX

N N E (PROPERTIES & DEVELOPMENTS) LTD
Unaudited Financial Statements
For The Year Ended 30 September 2018

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N N E (PROPERTIES & DEVELOPMENTS) LTD
Balance Sheet
As at 30 September 2018

Registered number: NI608873

		2018		2017	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		95,155		95,417
			95,155		95,417
CURRENT ASSETS					
Debtors	**4**	771		771	
Cash at bank and in hand		1,600		429	
		2,371		1,200	
Creditors: Amounts Falling Due Within One Year	**5**	(2,330)		(18,893)	
NET CURRENT ASSETS (LIABILITIES)			41		(17,693)
TOTAL ASSETS LESS CURRENT LIABILITIES			95,196		77,724
Creditors: Amounts Falling Due After More Than One Year	**6**		(93,787)		(75,806)
NET ASSETS			1,409		1,918
CAPITAL AND RESERVES					
Called up share capital	**7**		1		1
Profit and Loss Account			1,408		1,917
SHAREHOLDERS' FUNDS			1,409		1,918

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Jenkinson

18/06/2019

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 October 2017	92,795	4,000	96,795
As at 30 September 2018	92,795	4,000	96,795
Depreciation			
As at 1 October 2017	-	1,378	1,378
Provided during the period	-	262	262
As at 30 September 2018	-	1,640	1,640
Net Book Value			
As at 30 September 2018	92,795	2,360	95,155
As at 1 October 2017	92,795	2,622	95,417

4. Debtors

	2018	2017
	£	£
Due within one year		
Prepayments and accrued income	771	771
	771	771

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Accruals and deferred income	2,330	2,300
Amounts owed to related parties	-	16,593
	2,330	18,893

6. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Bank loans	72,295	75,806
Other creditors	21,492	-
	93,787	75,806

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	1	1

8. General Information

N N E (PROPERTIES & DEVELOPMENTS) LTD is a private company, limited by shares, incorporated in Northern Ireland, registered number NI608873. The registered office is 42 Crawfordstown Road, Downpatrick, Down, BT30 8QA.