

Registered Number 07496485

NATIONWIDE ASSET RECOVERY SERVICES LTD

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	656	874
		<u>656</u>	<u>874</u>
Current assets			
Debtors		15,351	31,002
Cash at bank and in hand		19,407	4,728
		<u>34,758</u>	<u>35,730</u>
Creditors: amounts falling due within one year		(17,265)	(25,490)
Net current assets (liabilities)		<u>17,493</u>	<u>10,240</u>
Total assets less current liabilities		<u>18,149</u>	<u>11,114</u>
Creditors: amounts falling due after more than one year		-	(1,422)
Total net assets (liabilities)		<u>18,149</u>	<u>9,692</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		17,949	9,492
Shareholders' funds		<u>18,149</u>	<u>9,692</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 April 2016

And signed on their behalf by:

Evan Griffith Davies, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment 25% reducing balance

Fixtures and fittings 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	3,910
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>3,910</u>
Depreciation	
At 1 February 2015	3,036
Charge for the year	218
On disposals	-
At 31 January 2016	<u>3,254</u>
Net book values	
At 31 January 2016	<u><u>656</u></u>
At 31 January 2015	<u><u>874</u></u>

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