Registered number
07318153

N&A Investments (UK) Ltd

Filleted Accounts

30 June 2018

N&A Investments (UK) Ltd

Registered number: 07318153

Balance Sheet

as at 30 June 2018

	Notes		2018		2017
			£		£
Fixed assets					
Intangible assets	3		92,498		92,498
Tangible assets	4		252,385		254,158
			344,883		346,656
Current assets					
Debtors	5	-		55	
Cash at bank and in hand		748,458		647,700	
		748,458		647,755	
Creditors: amounts falling due within one year	6	(1,089,230)		(1,000,647)	
Net current liabilities			(340,772)		(352,892)
Net assets/(liabilities)			4,111		(6,236)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			4,011		(6,336)
Shareholder's funds			4,111		(6,236)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Narinder Singh Sungu

Director

Approved by the board on 27 March 2019

N&A Investments (UK) Ltd

Notes to the Accounts

for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	
Motor vehicle	20% RBM
Plant and machinery	20% RBM
Fixtures, fittings, tools and equipment	20% RBM

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	3	3

3 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 July 2017	92,498
At 30 June 2018	92,498
Amortisation	
At 30 June 2018	-
Net book value	
At 30 June 2018	92,498
At 30 June 2017	92,498

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Land and buildings	Equipments	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2017	245,289	10,250	8,362	263,901
At 30 June 2018	245,289	10,250	8,362	263,901
Depreciation				
At 1 July 2017	-	8,071	1,672	9,743
Charge for the year	-	435	1,338	1,773
At 30 June 2018	-	8,506	3,010	11,516
Net book value				
At 30 June 2018	245,289	1,744	5,352	252,385
At 30 June 2017	245,289	2,179	6,690	254,158

5 Debtors

	2018	2017
	£	£
Other debtors	-	55

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	1,013,077	935,790
Trade creditors	81,714	70,406
Taxation and social security costs	4,502	3,916
Other creditors	(10,063)	(9,465)
	1,089,230	1,000,647

7 Controlling party

Narinder Singh Sungu (Director) Holds 100% of issued Share Capital

8 Other information

N&A Investments (UK) Ltd is a private company limited by shares and incorporated in England.
Its registered office is:

5 Victoria Road

Tamworth

B79 7HL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.