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Company Registration No. 02174033 (England and Wales)

N & P WINDOWS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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N & P WINDOWS LIMITED

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N & P WINDOWS LIMITED

INDEPENDENT AUDITORS' REPORT TO N & P WINDOWS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of N & P Windows Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



James Price BA(Hons) ACA CF (Senior Statutory Auditor) 14/12/10
for and on behalf of WKH

**Chartered Accountants
Statutory Auditor**

PO Box 501
The Nexus Building
Broadway
Letchworth Garden City
Herts
SG6 9BL

N & P WINDOWS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		482,133		532,631
Current assets					
Stocks		25,640		95,804	
Debtors	3	596,681		882,471	
Cash at bank and in hand		313		201	
		<u>622,634</u>		<u>978,476</u>	
Creditors: amounts falling due within one year		<u>(464,546)</u>		<u>(674,290)</u>	
Net current assets			<u>158,088</u>		<u>304,186</u>
Total assets less current liabilities			640,221		836,817
Creditors: amounts falling due after more than one year			(64,400)		(67,457)
Provisions for liabilities			<u>-</u>		<u>(2,817)</u>
			<u>575,821</u>		<u>766,543</u>
Capital and reserves					
Called up share capital	4	328,000		328,000	
Revaluation reserve		222,186		225,809	
Profit and loss account		25,635		212,734	
Shareholders' funds			<u>575,821</u>		<u>766,543</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 10 October 2010



C O Nye
Director

Company Registration No. 02174033

N & P WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Throughout the year the company experienced a significant downturn in it's trade. In response to this the company underwent a substantial re-structuring of it's downstream supply activities. This has resulted in significant operating efficiencies and substantial cost savings being realised. The company has also undergone a significant amount of prospecting for substantial large scale projects during the year. The directors feel strongly that, as a result, the company will secure a number of substantial large scale projects during the latter half of 2010. This would result in a significant upswing in the company's trading activities.

After the balance sheet date the company's bankers agreed to continue their financial support of the company for the foreseeable future.

On the basis of the above, the directors feel that the preparation of these financial statements using the going concern assumption is appropriate.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	4% straight line
Plant and machinery	33% straight line
Fixtures, fittings & equipment	20 / 33 1/3% straight line
Motor vehicles	25% straight line

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

N & P WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2009	1,149,740
Additions	1,500
Disposals	(88,152)
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At 31 March 2010	1,063,088
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Depreciation	
At 1 April 2009	617,108
On disposals	(65,786)
Charge for the year	29,633
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At 31 March 2010	580,955
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Net book value	
At 31 March 2010	482,133
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At 31 March 2009	532,631
	<hr/>

3 Debtors

Debtors include an amount of £353,308 (2009 - £353,308) which is due after more than one year

	2010 £	2009 £
4 Share capital		
Authorised		
350,000 Ordinary £1 shares of £1 each	350,000	350,000
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Allotted, called up and fully paid		
328,000 Ordinary £1 shares of £1 each	328,000	328,000
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