

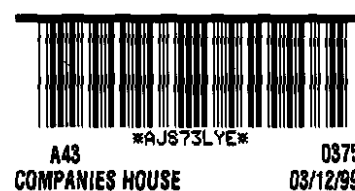
Company Registration No. 2174033

Contents

*Abbreviated accounts for
the year ended 31 March 1999*

N & P WINDOWS Limited

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N & P WINDOWS Limited**Auditors' report to N & P WINDOWS Limited**
Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

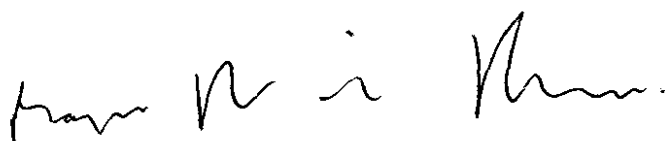
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



MAZARS NEVILLE RUSSELL
CHARTERED ACCOUNTANTS
and Registered Auditors
Neville Russell House, 1 Telford Way
Luton
Bedfordshire
LU1 1HT

11 November 1999

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IN ENGLAND AND WALES.

N & P WINDOWS Limited

Abbreviated balance sheet As at 31 March 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		380,235		445,746
Current assets					
Stocks		67,314		120,035	
Debtors	3	344,159		763,156	
Cash at bank and in hand		242,404		220,055	
		<u>653,877</u>		<u>1,103,246</u>	
Creditors: amounts falling due within one year		<u>(479,757)</u>		<u>(736,359)</u>	
Net current assets			<u>174,120</u>		<u>366,887</u>
Total assets less current liabilities			554,355		812,633
Creditors: amounts falling due after more than one year			<u>(18,642)</u>		<u>(308,943)</u>
			<u>535,713</u>		<u>503,690</u>
Capital and reserves					
Called up share capital	4	328,000		328,000	
Profit and loss account		207,713		175,690	
Shareholders' funds			<u>535,713</u>		<u>503,690</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 11 November 1999



C O Nye
Director

N & P WINDOWS Limited

Notes to the abbreviated accounts For the year ended 31 March 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents the amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	4% straight line
Improvements to property	10% straight line
Plant and machinery	33% straight line
Fixtures, fittings & equipment	20 / 33 1/3 % straight line
Motor vehicles	25% straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

N & P WINDOWS Limited

Notes to the abbreviated accounts For the year ended 31 March 1999

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 1998	744,496
Additions	25,977
Disposals	(55,315)
At 31 March 1999	<u>715,158</u>
Depreciation	
At 1 April 1998	298,750
On disposals	(55,315)
Charge for the year	91,488
At 31 March 1999	<u>334,923</u>
Net book value	
At 31 March 1999	<u>380,235</u>
At 31 March 1998	<u><u>445,746</u></u>

3 Debtors

Debtors include an amount of £125,000 (1998 - £125,000) which is due after more than one year.

4 Share capital	1999 £	1998 £
Authorised		
328,000 Ordinary shares of £ 1 each	<u>328,000</u>	<u>328,000</u>
Allotted, called up and fully paid		
328,000 Ordinary shares of £ 1 each	<u>328,000</u>	<u>328,000</u>

5 Ultimate parent company

The directors consider that the ultimate parent company is Amoeba Limited, a company registered in England and Wales.