

N & P WINDOWS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1997

COMPANY NUMBER: 2174033



AUDITORS' REPORT TO THE DIRECTORS OF N & P WINDOWS LIMITED UNDER SECTION 247b OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5 together with the full financial statements of the company for the year ended 31 March 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

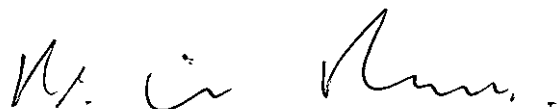
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies, and whether the accounts to be delivered are properly prepared in accordance with those provisions, and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



NEVILLE RUSSELL
CHARTERED ACCOUNTANTS
and Registered Auditors

Date: 31 March 1998.

N & P WINDOWS LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 1997

	Notes	1997 £	1996 £
FIXED ASSETS			
Tangible fixed assets	2	376,248	136,281
CURRENT ASSETS			
Stock		80,881	59,755
Debtors: Amounts falling due within one year		706,898	447,820
Debtors: Amounts falling due after more than one year	3	150,000	-
Cash at bank and in hand		68,330	82,294
		1,006,109	589,869
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	4	(623,837)	(336,738)
NET CURRENT ASSETS		382,272	253,131
TOTAL ASSETS LESS CURRENT LIABILITIES		758,520	389,412
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	5	(243,923)	(629)
		514,597	380,783
CAPITAL AND RESERVES			
Called up share capital	6	328,000	328,000
Profit and loss account		186,597	60,783
EQUITY SHAREHOLDERS' FUNDS		514,597	388,783

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 31. March 1998.
and signed on its behalf



, Director

N & P WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1997

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards.

a) Accounting convention

The financial statements are prepared under the historical cost convention.

b) Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

c) Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

Buildings	4% straight line
Improvements to property	10% straight line
Plant and machinery	33% straight line
Motor vehicles	25% straight line
Office equipment	20% straight line
Computer equipment	20% straight line

d) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is based on estimated selling price, less any further cost of realisation. Work in progress is valued at the lower of cost and net realisable value. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price less any further cost of realisation.

e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that is probable that a liability will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

f) Contributions to Pension Funds

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

g) Leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight-line basis over the lease term.

N & P WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1997

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 1996	333,440
Additions	299,845
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At 31 March 1997	633,285
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ACCUMULATED DEPRECIATION	
At 1 April 1996	197,159
Charge for the year	59,878
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At 31 March 1997	257,037
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NET BOOK VALUE	
At 31 March 1997	376,248
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At 31 March 1996	136,281
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3. DEBTORS

The aggregate amount of debtors falling due after more than one year is	150,000
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4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£104,568 (1996: £86,121) of bank loans and overdraft is secured by a fixed charge over the company's assets.

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

1997	1996	£	£
Bank loans		100,000	-
Obligations under hire purchase and finance lease contracts		21,923	629
Other creditors		122,000	-
		<hr/>	<hr/>
		243,923	629
		<hr/>	<hr/>

£100,000 of bank loans is secured by a fixed charge on the assets of the company.

All amounts are repayable within five years.

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1997

6. SHARE CAPITAL

	Authorised		Allotted, Issued and Fully Paid	
	1997	1996	1997	1996
	£	£	£	£
Ordinary shares of £1 each	328,000	328,000	328,000	328,000
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7. ULTIMATE PARENT COMPANY

The ultimate Parent Company is Amoeba Limited, a company registered in England and Wales.