

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

Autograph Vehicle Solutions Ltd

Previously known as
N & N Autos Limited

Autograph Vehicle Solutions Ltd (Registered number: 07164272)
Previously known as N & N Autos Limited

Contents of the Abbreviated Accounts
for the Year Ended 28 February 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Autograph Vehicle Solutions Ltd
Previously known as N & N Autos Limited

Company Information
for the Year Ended 28 February 2015

DIRECTOR:

N Hussain

REGISTERED OFFICE:

Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER:

07164272 (England and Wales)

ACCOUNTANTS:

Philip T. Chave & Co
Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

Autograph Vehicle Solutions Ltd (Registered number: 07164272)
Previously known as N & N Autos Limited

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		81,268		1,224
CURRENT ASSETS					
Debtors		1,150		12,647	
Cash at bank		<u>9,690</u>		<u>37</u>	
		10,840		12,684	
CREDITORS					
Amounts falling due within one year		<u>126,315</u>		<u>10,941</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(115,475)</u>		<u>1,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(34,207)</u>		<u>2,967</u>
CREDITORS					
Amounts falling due after more than one year			<u>38,436</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(72,643)</u>		<u>2,967</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>(72,843)</u>		<u>2,767</u>
SHAREHOLDERS' FUNDS			<u>(72,643)</u>		<u>2,967</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Autograph Vehicle Solutions Ltd (Registered number: 07164272)
Previously known as N & N Autos Limited

Abbreviated Balance Sheet - continued
28 February 2015

The financial statements were approved by the director on 26 February 2016 and were signed by:

N Hussain - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis, as the director is confident of future profitable trading.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	3,065
Additions	152,735
Disposals	(45,663)
At 28 February 2015	<u>110,137</u>
DEPRECIATION	
At 1 March 2014	1,841
Charge for year	27,028
At 28 February 2015	<u>28,869</u>
NET BOOK VALUE	
At 28 February 2015	<u>81,268</u>
At 28 February 2014	<u>1,224</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
100	Ordinary	£1	100	100
100	Ordinary A	£1	100	100
			<u>200</u>	<u>200</u>

4. RELATED PARTY DISCLOSURES

N Hussain

The director, N Hussain, is a related party to the company.

The balance due to N Hussain at the year ended 28 February 2015 was £23,406 (2014: £nil).

N Hussain is also a director and shareholder of Iqbal Aziz Limited.

During the year ended 28 February 2015 the company made management charges of £nil to Iqbal Aziz Limited. (2014: £10,500).

At the year ended 28 February 2015 the balance due to Autograph Investments Limited was £28,750 (2014: £5,451).

N Hussain is also a director and shareholder of Autograph Chauffeurs Ltd.

At the year ended 28 February 2015 the balance due from Autograph Chauffeurs Ltd was £31,307 (2014: due to £11,430).

5. ULTIMATE CONTROLLING PARTY

The controlling party is N Hussain.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.