

REGISTERED NUMBER: 4148785 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2004 TO 30 NOVEMBER 2005
FOR
N G JOHNSON (NORTHERN) LIMITED



N G JOHNSON (NORTHERN) LIMITED

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for the Period 1 October 2004 to 30 November 2005

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N G JOHNSON (NORTHERN) LIMITED

COMPANY INFORMATION
for the Period 1 October 2004 to 30 November 2005

DIRECTORS:

N F Andrews
D Lees
G Wilkinson

SECRETARY:

D Lees

REGISTERED OFFICE:

Oldbury Road Industrial Estate
Oldbury Road
West Bromwich
West Midlands
B70 9DD

REGISTERED NUMBER:

4148785 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership
The Counting House
61 Charlotte Street
St. Paul's Square
Birmingham B3 1PX

N G JOHNSON (NORTHERN) LIMITED

ABBREVIATED BALANCE SHEET
30 November 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		103,708		110,910
CURRENT ASSETS:					
Stocks		49,875		90,252	
Debtors		668,384		619,389	
Cash at bank and in hand		27,501		52,702	
		<u>745,760</u>		<u>762,343</u>	
CREDITORS: Amounts falling due within one year	3	<u>702,137</u>		<u>746,829</u>	
NET CURRENT ASSETS:			<u>43,623</u>		<u>15,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			147,331		126,424
CREDITORS: Amounts falling due after more than one year	3		(10,212)		(5,915)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(10,134)</u>		<u>(8,784)</u>
			<u><u>£126,985</u></u>		<u><u>£111,725</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		130		130
Profit and loss account			<u>126,855</u>		<u>111,595</u>
SHAREHOLDERS' FUNDS:			<u><u>£126,985</u></u>		<u><u>£111,725</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

N G JOHNSON (NORTHERN) LIMITED

ABBREVIATED BALANCE SHEET
30 November 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



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N F Andrews - Director

Approved by the Board on 1/3/06

N G JOHNSON (NORTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Period 1 October 2004 to 30 November 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2004	144,911
Additions	19,707
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At 30 November 2005	164,618
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DEPRECIATION:	
At 1 October 2004	34,002
Charge for period	26,908
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At 30 November 2005	60,910
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NET BOOK VALUE:	
At 30 November 2005	103,708
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At 30 September 2004	110,910
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N G JOHNSON (NORTHERN) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 October 2004 to 30 November 2005**

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	172,306	148,220
Hire purchase contracts	12,911	11,720
	<u>185,217</u>	<u>159,940</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
130	Ordinary	£1	<u>130</u>	<u>130</u>