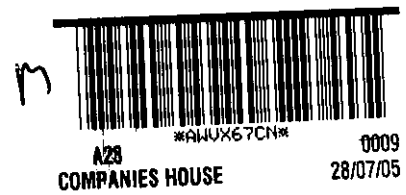


REGISTERED NUMBER: 4148785 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

FOR

N G JOHNSON (NORTHERN) LIMITED



**N G JOHNSON (NORTHERN) LIMITED**

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**for the Year Ended 30 September 2004**

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**N G JOHNSON (NORTHERN) LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 September 2004**

**DIRECTORS:**

N F Andrews  
D Lees  
G Wilkinson

**SECRETARY:**

D Lees

**REGISTERED OFFICE:**

Oldbury Road Industrial Estate  
Oldbury Road  
West Bromwich  
West Midlands  
B70 9DD

**REGISTERED NUMBER:**

4148785 (England and Wales)

**ACCOUNTANTS:**

Michael Dufty Partnership  
The Counting House  
61 Charlotte Street  
St. Paul's Square  
Birmingham B3 1PX

**N G JOHNSON (NORTHERN) LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 September 2004**

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		110,910		90,202
<b>CURRENT ASSETS:</b>					
Stocks		90,252		18,244	
Debtors		619,389		658,001	
Cash at bank		52,702		-	
		<u>762,343</u>		<u>676,245</u>	
<b>CREDITORS:</b> Amounts falling due within one year	3	<u>746,829</u>		<u>654,174</u>	
<b>NET CURRENT ASSETS:</b>			<u>15,514</u>		<u>22,071</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			126,424		112,273
<b>CREDITORS:</b> Amounts falling due after more than one year	3		(5,915)		(3,624)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(8,784)</u>		<u>(6,974)</u>
			<u>£111,725</u>		<u>£101,675</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		130		130
Profit and loss account			<u>111,595</u>		<u>101,545</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£111,725</u>		<u>£101,675</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**N G JOHNSON (NORTHERN) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 September 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'N F Andrews', written in a cursive style.

N F Andrews - Director

Approved by the Board on 15 November 2004

The notes form part of these abbreviated accounts

## **N G JOHNSON (NORTHERN) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 September 2004**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**N G JOHNSON (NORTHERN) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 30 September 2004

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 October 2003	111,137
Additions	39,318
Disposals	(5,545)
	<hr/>
At 30 September 2004	144,910
	<hr/>
<b>DEPRECIATION:</b>	
At 1 October 2003	20,936
Charge for year	17,915
Eliminated on disposals	(4,851)
	<hr/>
At 30 September 2004	34,000
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 September 2004	110,910
	<hr/>
At 30 September 2003	90,202
	<hr/>

**3. CREDITORS**

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	148,220	105,202
Hire purchase contracts	11,720	9,330
	<hr/>	<hr/>
	159,940	114,532
	<hr/>	<hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
130	Ordinary	£1	130	130
			<hr/>	<hr/>