

**NALVIC FRANCE LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**for the year ended 31 March 2010**



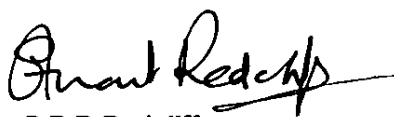
**NALVIC FRANCE LIMITED**  
Registered number: 04223203

**ABBREVIATED BALANCE SHEET**  
as at 31 March 2010

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Fixed asset investments	2		-		-
<b>CREDITORS: amounts falling due within one year</b>			<b>(171,672)</b>		<b>(173,199)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(171,672)</b>		<b>(173,199)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<b>(171,674)</b>		<b>(173,201)</b>
<b>SHAREHOLDERS' DEFICIT</b>			<b>(171,672)</b>		<b>(173,199)</b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 18 October 2010.



**S R B Redcliffe**  
Director

The notes on pages 2 to 3 form part of these financial statements

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## NALVIC FRANCE LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2010

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#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment

##### 1.3 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

##### 1.4 GOING CONCERN

The directors have reviewed the cash-flow forecasts for the twelve months from the date the financial statements have been approved and consider the company to be a going concern in light of this review

#### 2. FIXED ASSET INVESTMENTS

	£
<b>COST</b>	
At 1 April 2009 and 31 March 2010	<u>72,286</u>
<b>IMPAIRMENT</b>	
At 1 April 2009 and 31 March 2010	<u>72,286</u>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u>-</u>
At 31 March 2009	<u>-</u>

#### 3. SHARE CAPITAL

	2010 £	2009 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

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**NALVIC FRANCE LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 March 2010**

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**4 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company's immediate and ultimate parent undertaking is Nalvic Holdings Limited ("NHL") NHL does not prepare consolidated financial statements and is controlled by S R B Recliffe, a director of the company