Registered Number 01312079

N W Underwood (Motors) Limited

Abbreviated Accounts

31 March 2012

N W Underwood (Motors) Limited **Registered Number 01312079**

Company Information

Registered Office:
21 Chantry Lane
Bromley
Kent
BR2 9QL

Reporting Accountants:
Harding and Boulter Limited

48 High Street
Sevenoaks
Kent
TN13 1JG

Bankers:
National Westminster Bank plc
161 Mason's Hill
Bromley
Kent
BR2 9HZ

N W Underwood (Motors) Limited **Registered Number 01312079**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		51,670		51,899
			51,670		51,899
Current assets					
Stocks		100		115	
Debtors		5,812		11,412	
Cash at bank and in hand		4,299		51	
Total current assets		10,211		11,578	
Creditors: amounts falling due within one year		(32,972)		(39,515)	
Net current assets (liabilities)			(22,761)		(27,937)
Total assets less current liabilities			28,909		23,962
Creditors: amounts falling due after more than one year			0		(2,819)
Total net assets (liabilities)			28,909		21,143
Capital and reserves					
Called up share capital	3		104		104
Profit and loss account			28,805		21,039
Shareholders funds			28,909		21,143

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 May 2012

And signed on their behalf by:
C F Carne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	57,385
At 31 March 2012	57,385
Depreciation	
At 01 April 2011	5,486
Charge for year	229
At 31 March 2012	5,715
Net Book Value	
At 31 March 2012	51,670
At 31 March 2011	51,899

3 **Share capital**

	2012	2011
	£	£

Allotted, called up and fully paid:		
104 Ordinary shares of £1 each	104	104