

REGISTERED NUMBER: 02937427 (England and Wales)

Companies House

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2011**  
**for**  
**N K Motors (Fast Fit) Limited**

FRIDAY



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21/09/2012  
COMPANIES HOUSE

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2011**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	3
<b>Chartered Accountants' Report</b>	4

**N K Motors (Fast Fit) Limited**  
**Company Information**  
**for the Year Ended 31 December 2011**

**DIRECTORS:**

J K Sharma  
Narinder Kumar  
R K Kumar

**SECRETARY.**

Mrs Ravi Kumar

**REGISTERED OFFICE:**

2 Orient Way  
Pride Park  
DERBY  
Derbyshire  
DE24 8BY

**REGISTERED NUMBER:**

02937427 (England and Wales)

**ACCOUNTANTS:**

HSKS Greenhalgh  
18 St Christopher's Way  
Pride Park  
Derby  
DE24 8JY

**N K Motors (Fast Fit) Limited (Registered number: 02937427)**

**Abbreviated Balance Sheet  
31 December 2011**

	Notes	2011- £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		311,365		313,208
<b>CREDITORS</b>					
Amounts falling due within one year	3	262,639		263,491	
<b>NET CURRENT LIABILITIES</b>			(262,639)		(263,491)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			48,726		49,717
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			48,626		49,617
<b>SHAREHOLDERS' FUNDS</b>			48,726		49,717

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 September 2012 and were signed on its behalf by



Narinder Kumar - Director

N K Motors (Fast Fit) Limited (Registered number. 02937427)

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand

The directors consider that the company will continue to operate within the facilities currently agreed. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Buildings - 2% on cost  
Plant and machinery - 20% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2011	405,150
Additions	2,160
At 31 December 2011	<u>407,310</u>
<b>DEPRECIATION</b>	
At 1 January 2011	91,942
Charge for year	4,003
At 31 December 2011	<u>95,945</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>311,365</u>
At 31 December 2010	<u>313,208</u>

3 CREDITORS

Creditors include an amount of £169,655 (2010 - £166,001) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
N K Motors (Fast Fit) Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of N K Motors (Fast Fit) Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of N K Motors (Fast Fit) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of N K Motors (Fast Fit) Limited and state those matters that we have agreed to state to the Board of Directors of N K Motors (Fast Fit) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that N K Motors (Fast Fit) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of N K Motors (Fast Fit) Limited. You consider that N K Motors (Fast Fit) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of N K Motors (Fast Fit) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HSKS Greenhalgh



HSKS Greenhalgh  
18 St Christopher's Way  
Pride Park  
Derby  
DE24 8JY

14 September 2012