

Registered number  
4818809

**N D ENGINEERING LIMITED**  
**Report and Unaudited Accounts**  
**30 June 2007**



**N D ENGINEERING LIMITED**  
**Director's Report**

The director presents his report and accounts for the year ended 30 June 2007

**Principal activities**

The company's principal activity during the year was precision engineering

**Director**

The director who served during the year was as follows

N D Lawson

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 15/11/07

A handwritten signature in black ink, appearing to read 'N. D. Lawson', with a stylized flourish at the end.

N D Lawson  
Director

**N D ENGINEERING LIMITED**  
**Chartered Accountants' Report**

**Chartered Accountants' Report to the Board of Directors**  
**on the unaudited accounts of N D ENGINEERING LIMITED**

In accordance with the engagement letter dated 13 November 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Rothman Pantall & Co  
Chartered Accountants

10 Oxford Street  
Southampton  
Hampshire  
SO14 3DJ

22/11/07

**N D ENGINEERING LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 June 2007**

	<b>Notes</b>	<b>2007 £</b>	<b>2006 £</b>
<b>Turnover</b>		58,049	56,167
<b>Cost of sales</b>		(5,585)	(4,235)
<b>Gross profit</b>		<u>52,464</u>	<u>51,932</u>
Administrative expenses		(27,873)	(19,282)
Other operating income		500	-
<b>Operating profit</b>	<b>2</b>	<u>25,091</u>	<u>32,650</u>
Interest receivable		140	188
Interest payable	<b>3</b>	(196)	-
<b>Profit on ordinary activities before taxation</b>		<u>25,035</u>	<u>32,838</u>
Tax on profit on ordinary activities	<b>4</b>	(3,134)	(5,735)
<b>Profit for the financial year</b>		<u>21,901</u>	<u>27,103</u>

**N D ENGINEERING LIMITED**  
**Balance Sheet**  
**as at 30 June 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	5	24,665	6,164
<b>Current assets</b>			
Debtors	6	18,488	13,782
Cash at bank and in hand		<u>4,793</u>	<u>11,604</u>
		23,281	25,386
<b>Creditors: amounts falling due within one year</b>	7	(16,201)	(10,050)
<b>Net current assets</b>		<u>7,080</u>	<u>15,336</u>
<b>Total assets less current liabilities</b>		<u>31,745</u>	<u>21,500</u>
<b>Creditors: amounts falling due after more than one year</b>	8	(11,344)	-
<b>Total assets less current liabilities</b>		<u>20,401</u>	<u>21,500</u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account	10	20,301	21,400
		<u>20,401</u>	<u>21,500</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
N D Lawson  
Director

Approved by the board on 15/11/07

**N D ENGINEERING LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

<b>2 Operating profit</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	1,718	2,055
Depreciation of assets held under finance leases and hire purchase contracts	2,313	-
Directors' remuneration	5,058	4,788
	<hr/>	<hr/>
<b>3 Interest payable</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Interest payable	196	-
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**N D ENGINEERING LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2007**

<b>4 Taxation</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>3,134</u>	<u>5,735</u>
<b>5 Tangible fixed assets</b>		
		<b>Plant and machinery etc</b>
		<b>£</b>
<b>Cost</b>		
At 1 July 2006		14,397
Additions		<u>22,532</u>
At 30 June 2007		<u>36,929</u>
<b>Depreciation</b>		
At 1 July 2006		8,233
Charge for the year		<u>4,031</u>
At 30 June 2007		<u>12,264</u>
<b>Net book value</b>		
At 30 June 2007		<u>24,665</u>
At 30 June 2006		<u>6,164</u>
	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	<u>16,187</u>	<u>-</u>
<b>6 Debtors</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Trade debtors	17,070	12,866
Other debtors	<u>1,418</u>	<u>916</u>
	<u>18,488</u>	<u>13,782</u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	4,125	-
Trade creditors	2,072	544
Corporation tax	3,134	5,735
Other taxes and social security costs	2,662	2,307
Other creditors	<u>4,208</u>	<u>1,464</u>
	<u>16,201</u>	<u>10,050</u>

**N D ENGINEERING LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2007**

<b>8 Creditors: amounts falling due after one year</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	<u>11,344</u>	<u>-</u>

<b>9 Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Authorised Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

<b>10 Profit and loss account</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
At 1 July 2006	21,400	19,797
Profit for the year	21,901	27,103
Dividends	(23,000)	(25,500)
At 30 June 2007	<u>20,301</u>	<u>21,400</u>

<b>11 Dividends</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year		
Dividends paid	<u>23,000</u>	<u>25,500</u>

**12 Controlling party**

The company is controlled by N D Lawson, its director and major shareholder. At 30 June 2007 there was an amount due to the director of £2400