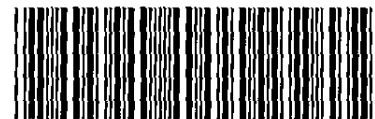


Registration number NI059624

Coolhill Limited
Abbreviated accounts
for the year ended 31 October 2011

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Coolhill Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Coolhill Limited

**Abbreviated balance sheet
as at 31 October 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		285,007		285,007
Current assets					
Properties held for resale		120,000		135,000	
Debtors		685		1,106	
Cash at bank and in hand		624		3,057	
		<u>121,309</u>		<u>139,163</u>	
Creditors: amounts falling due within one year		<u>(200,256)</u>		<u>(186,198)</u>	
Net current liabilities			<u>(78,947)</u>		<u>(47,035)</u>
Total assets less current liabilities			206,060		237,972
Creditors: amounts falling due after more than one year	3		<u>(215,137)</u>		<u>(246,667)</u>
Deficiency of assets			<u>(9,077)</u>		<u>(8,695)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(9,079)</u>		<u>(8,697)</u>
Shareholders' funds			<u>(9,077)</u>		<u>(8,695)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Coolhill Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 30 March 2012 and signed on its behalf by

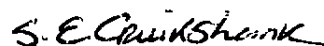
Mr E W Cruikshank

Director



Mrs S E Cruikshank

Director



Registration number NI059624

The notes on pages 3 to 4 form an integral part of these financial statements.

Coolhill Limited

Notes to the abbreviated financial statements for the year ended 31 October 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared on a going concern basis under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Investment property

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account. No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.4. Properties held for resale

Properties held for resale are valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2010	285,007
At 31 October 2011	285,007
Net book values	
At 31 October 2011	285,007
At 31 October 2010	285,007

Coolhill Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2011**

..... continued

3. Creditors: amounts falling due after more than one year	2011 £	2010 £
Creditors include the following:		
Secured creditors	<u>244,695</u>	<u>265,032</u>
4. Share capital	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>