

Registered Number 4040643

NABAS - THE BALLOON ASSOCIATION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2008

WEDNESDAY



"A3ELXAZI"

24/06/2009

COMPANIES HOUSE

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177

NABAS - THE BALLOON ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET - 31ST DECEMBER 2008

	<u>2008</u>	<u>2007</u>
<u>Fixed Assets</u>		
Tangible Assets	<u>384</u>	<u>-</u>
<u>Current Assets</u>		
Stock	3,410	713
Debtors	1,021	2,115
Cash at Bank	<u>71,500</u>	<u>84,290</u>
	<u>75,931</u>	<u>87,118</u>
<u>Creditors: amounts falling due within one year</u>	<u>8,066</u>	<u>9,449</u>
<u>Net Current Assets</u>	<u>67,865</u>	<u>77,669</u>
<u>Net Assets</u>	<u>68,249</u>	<u>77,669</u>
<u>Reserves</u>	<u>68,249</u>	<u>77,669</u>

For the financial year ended 31st December 2008 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board of Directors

J A Bowler
Director

G Beech
Director

Approved by the Board: 11th May 2009

NABAS - THE BALLOON ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Income

Income represents net amounts invoiced by the Association in respect of membership fees, joint advertising and promotion, annual show and meetings together with educational and ancillary services. Income is also derived from sponsorship.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25%	Straight Line Method
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Stock

Stock has been valued at the lower of cost and net realisable value.

Deferred Taxation

The company has no liability to deferred taxation.

2 Tangible Fixed Assets

Cost

At 31st December 2007

Additions

At 31st December 2008

Total

-

511

511

Depreciation

At 31st December 2007

Charge for the year

At 31st December 2008

-

127

127

Net Book Value

At 31st December 2007

At 31st December 2008

-

384

2 Directors Interests

The directors had no material interest in any transaction undertaken by the company during the year.

3 Share Capital

The company is limited by guarantee and has no share capital. The liability is limited to £1 per member in the event of a winding up.