

NAB COLOURS AND DISPERSIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

NAB COLOURS AND DISPERSIONS LIMITED
UNAUDITED ACCOUNTS
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NAB COLOURS AND DISPERSIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

Directors	Andrew Robertson Brian Guy Nicholas Whitehead
Secretary	Nicholas Whitehead
Company Number	05289141 (England and Wales)
Registered Office	Units 1 & 2 Trentside Ind. Park Second Avenue Flixborough Industrial Estate Scunthorpe DN15 8SD

NAB COLOURS AND DISPERSIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	127,307	101,655
Current assets			
Inventories	5	12,851	11,551
Debtors	6	41,383	38,706
Cash at bank and in hand		1,425	-
		<u>55,659</u>	<u>50,257</u>
Creditors: amounts falling due within one year	7	(60,733)	(40,600)
Net current (liabilities)/assets		<u>(5,074)</u>	<u>9,657</u>
Total assets less current liabilities		122,233	111,312
Creditors: amounts falling due after more than one year	8	(58,151)	(54,581)
Provisions for liabilities			
Deferred tax		(2,055)	(1,663)
Net assets		<u>62,027</u>	<u>55,068</u>
Capital and reserves			
Called up share capital		999	999
Profit and loss account		61,028	54,069
Shareholders' funds		<u>62,027</u>	<u>55,068</u>

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2020 and were signed on its behalf by

Nicholas Whitehead
Director

Company Registration No. 05289141

NAB COLOURS AND DISPERSIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Statutory information

NAB Colours and Dispersions Limited is a private company, limited by shares, registered in England and Wales, registration number 05289141. The registered office is Units 1 & 2 Trentside Ind. Park, Second Avenue, Flixborough Industrial Estate, Scunthorpe, DN15 8SD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

NAB COLOURS AND DISPERSIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 December 2018	100,000	43,041	-	143,041
Additions	-	-	30,619	30,619
At 30 November 2019	100,000	43,041	30,619	173,660
Depreciation				
At 1 December 2018	6,000	35,386	-	41,386
Charge for the year	2,000	2,171	796	4,967
At 30 November 2019	8,000	37,557	796	46,353
Net book value				
At 30 November 2019	92,000	5,484	29,823	127,307
At 30 November 2018	94,000	7,655	-	101,655

5 Inventories

	2019 £	2018 £
Finished goods	12,851	11,551
	12,851	11,551

6 Debtors

	2019 £	2018 £
Trade debtors	41,383	38,706

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	9,270	9,464
Obligations under finance leases and hire purchase contracts	8,517	-
Trade creditors	32,233	16,536
Taxes and social security	9,913	12,720
Accruals	800	1,880
	60,733	40,600

8 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Bank loans	39,234	46,106
Obligations under finance leases and hire purchase contracts	18,917	-
Other creditors	-	8,475
	58,151	54,581

9 Average number of employees

During the year the average number of employees was 0 (2018: 0).

