

Annual Accounts as at 31 October 1999, of

NetCom Solutions (UK) Ltd

(Registration No: 3652402)

Prepared for

Companies House
August 2000



COMPANY OVERVIEW

NetCom Solutions (UK) Limited

NetCom Solutions was formed in 1998 to provide business software solutions to all sizes and complexity of organisation.

The management team decided to integrate Access Accounts as the main accounting solution. Access Accounting was the only accounting package at that time to bring the benefits of Windows and Client/Server technology to accounting software.

In addition to Access Accounts, NetCom Solutions continues to provide bespoke programming in a number of languages to ensure our customers benefit from a system tailored to meet their exact requirements.

Our full list of services includes –

- Visual Basic programming
- Relational database developments – Microsoft
- Accounting solutions
- IT infrastructure building – networking, operating systems, hardware and software diagnostics
- IT and Accounting Consultancy Services

CONTACTS:

M Jan Mohamed Managing Director E-Mail: JanM@NetComLtd.net

S Hemraj Company Secretary E-Mail: SukainaH@NetComLtd.net

NetCom Solutions (UK) Ltd - Balance Sheet as at 31/10/1999

<i>Fixed Assets</i>	
Intangible Assets	
Tangible Assets	£846.10
Fixed Asset Investments	
	<u>£846.10</u>
<i>Current Assets</i>	
Stocks	
Debtors	£3,035.65
Investments	
Cash at Bank and in Hand	£458.65
	<u>£3,494.30</u>
Creditors: amounts falling due within one year	<u>-£484.95</u>
Net Current Assets	<u>£3,979.25</u>
Total assets less current liabilities	<u>£4,825.35</u>
Creditors: amounts falling due after more than one year	£5,431.00
Accruals and deferred income	£0.00
	<u><u>-£605.65</u></u>
<i>Capital and reserves</i>	
Called up share capital	£100.00
Share premium account	
Revaluation reserve	
General reserve	
Profit & Loss account	<u>-£705.65</u>
	<u><u>-£605.65</u></u>

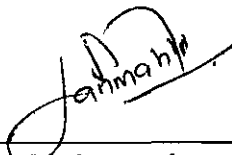
Notes to the Accounts: (Accounting Policies)

- These accounts have been prepared under the historical cost convention of accounting and in accordance with applicable accounting standards
- Depreciation has been provided on a straight-line basis in order to write off the cost of depreciable fixed assets over their estimated useful lives. The rates used are:

Office Equipment	25%
Computer Equipment	25%

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- i) For the year ended 31 October 1999, the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
 - ii) No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985, and
 - iii) The directors acknowledge their responsibility for
 - a) ensuring the company keeps accounting records which comply with section 221, and;
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
 - c) Preparing accounts in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 16 August 2000.



M JanMohamed
Managing Director