

Company Registration Number 03971809

NETSTAR CONTRACTORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2010

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NETSTAR CONTRACTORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2010

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NETSTAR CONTRACTORS LIMITED**BALANCE SHEET AS AT 30 APRIL 2010**

	Note	£	2010	£	£	2009	£
Fixed assets							
Tangible assets	2			121			341
Current assets							
Debtors		2,300			1,054		
Cash at bank and in hand		85			9		
		<u>2,385</u>			<u>1,063</u>		
Creditors: amounts falling due within one year	3	(4,153)			(7,432)		
Net current liabilities				<u>(1,768)</u>			<u>(6,369)</u>
Total assets less current liabilities				<u>(1,647)</u>			<u>(6,028)</u>
Capital and reserves							
Called up share capital	4			2			2
Profit and loss account				<u>(1,649)</u>			<u>(6,030)</u>
Deficit on equity shareholders' funds				<u>(1,647)</u>			<u>(6,028)</u>

- (a) For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476
- (b) The directors acknowledge their responsibilities for
- i ensuring the company keeps accounting records which comply with section 386 of the Act, and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the year end of its profit (or loss) for the financial year in accordance with the requirements of section 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company
- (c) The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director on 18 January 2011



Sara Jayne Gorton
Director

NETSTAR CONTRACTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2010

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements

Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 2006 and applicable accounting standards and under the historical cost convention

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year

Fixed Assets and depreciation

Fixed assets are carried in the balance sheet at cost or valuation less accumulated depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its estimated residual value, over the useful economic life of that asset as stated below. The useful economic lives of the assets are reviewed regularly and, when necessary, revised.

Fixtures, Fittings and Equipment	-	25% straight line
Computer Equipment	-	33% straight line

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

NETSTAR CONTRACTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2010

2. Tangible fixed assets

	Total £
Cost	
At 1 May 2009	5,149
Additions	—
Disposals	—
At 30 April 2010	<u>5,149</u>
Depreciation	
At 1 May 2009	4,808
Charge for the year	220
On disposals	—
At 30 April 2010	<u>5,028</u>
Net book value	
At 30 April 2010	<u>121</u>
At 30 April 2009	<u>341</u>

3. Creditors: amounts falling due within one year

	2010 £	2009 £
Bank loans and overdrafts	—	327
Other creditors	4,153	7,105
	<u>4,153</u>	<u>7,432</u>

4. Called up share capital

	2010 £	2009 £
Authorised share capital:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

All share capital is equity