

**Registration number 3971809**

**Netstar Contractors Limited**

**Abbreviated accounts**

**for the year ended 30 April 2003**



**Netstar Contractors Limited**

**Abbreviated balance sheet  
as at 30 April 2003**

		<b>2003</b>		<b>2002</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	2		493		300
<b>Current assets</b>					
Debtors		1,200		1,326	
Cash at bank and in hand		175		1,209	
		<u>1,375</u>		<u>2,535</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,060)</u>		<u>(3,322)</u>	
<b>Net current liabilities</b>			<u>(685)</u>		<u>(787)</u>
<b>Total assets less current liabilities</b>			(192)		(487)
Suspense			<u>(386)</u>		<u>-</u>
<b>Deficiency of assets</b>			<u>(578)</u>		<u>(487)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(580)</u>		<u>(489)</u>
<b>Shareholders' funds</b>			<u>(578)</u>		<u>(487)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Netstar Contractors Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 April 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2003 and

(c) that I acknowledge our responsibilities for:

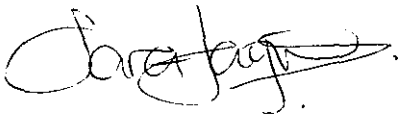
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 26 February 2004 and signed on its behalf by

**Sara Jayne Gorton**  
**Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Netstar Contractors Limited

## Notes to the abbreviated financial statements for the year ended 30 April 2003

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoiced value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Computers	- 33.3% straight line

#### 1.4. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 May 2002	400
Additions	439
At 30 April 2003	<u>839</u>
<b>Depreciation</b>	
At 1 May 2002	100
Charge for year	246
At 30 April 2003	<u>346</u>
<b>Net book values</b>	
At 30 April 2003	<u>493</u>
At 30 April 2002	<u>300</u>

**Netstar Contractors Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2003**

..... continued

<b>3. Share capital</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100.00 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2.00 Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>