

REGISTERED NUMBER: 4474427 (England and Wales)

NASIM CONSULTING LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009



HODGE BAKSHI LIMITED
CHARTERED ACCOUNTANTS
3 CHURCH ROAD
WHITCHURCH
CARDIFF
CF14 2DX

NASIM CONSULTING LIMITED

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FOR THE YEAR ENDED 31 JULY 2009

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NASIM CONSULTING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2009

DIRECTOR: V K Hasakote

SECRETARY: H Malik

REGISTERED OFFICE: The Innovation Centre
Festival Drive
Ebbw Vale
Gwent
NP23 8XA

REGISTERED NUMBER: 4474427 (England and Wales)

ACCOUNTANTS: HODGE BAKSHI LIMITED
CHARTERED ACCOUNTANTS
3 CHURCH ROAD
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NASIM CONSULTING LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 JULY 2009

The director presents his report with the financial statements of the company for the year ended 31 July 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of consultants to the IT industry

DIRECTOR

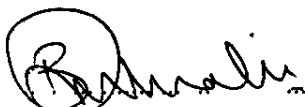
V K Hasakote was the sole director during the year under review

The director holding office at 31 July 2009 did not hold any beneficial interest in the issued share capital of the company at 1 August 2008 or 31 July 2009

B Malik was appointed as Director on 18 March 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



B Malik - Director

Date 23-07-2010

NASIM CONSULTING LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31 JULY 2009

	Notes	2009 £	2008 £
TURNOVER		60,883	279,038
Cost of sales		<u>13,500</u>	<u>51,650</u>
GROSS PROFIT		47,383	227,388
Administrative expenses		<u>109,565</u>	<u>217,455</u>
OPERATING (LOSS)/PROFIT	2	(62,182)	9,933
Compensation payment		<u>-</u>	<u>30,000</u>
		(62,182)	(20,067)
Interest receivable and similar income		<u>96</u>	<u>669</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(62,086)	(19,398)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(62,086)</u>	<u>(19,398)</u>

The notes form part of these financial statements

NASIM CONSULTING LIMITED**BALANCE SHEET**
31 JULY 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	4		6,307		9,117
CURRENT ASSETS					
Debtors	5	19,093		15,500	
Cash at bank		10,955		23,273	
		<u>30,048</u>		<u>38,773</u>	
CREDITORS					
Amounts falling due within one year	6	106,718		56,167	
NET CURRENT LIABILITIES			<u>(76,670)</u>		<u>(17,394)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(70,363)</u>		<u>(8,277)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Profit and loss account	8		(71,363)		(9,277)
SHAREHOLDERS' FUNDS			<u>(70,363)</u>		<u>(8,277)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

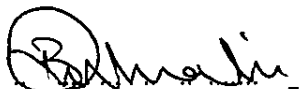
The notes form part of these financial statements

NASIM CONSULTING LIMITED

BALANCE SHEET - continued
31 JULY 2009

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 23-07-2010 and were signed by

A handwritten signature in black ink, appearing to read 'B Malik', is written over a circular stamp or seal.

B Malik - Director

The notes form part of these financial statements

NASIM CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JULY 2009**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of the assumption depends upon the continuing support of its shareholders with whom it has loans totalling £93,799. The Director believes that it is appropriate for the financial statements to be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING (LOSS)/PROFIT

The operating loss (2008 - operating profit) is stated after charging

	2009	2008
	£	£
Depreciation - owned assets	<u>2,810</u>	<u>4,083</u>
Director's remuneration and other benefits etc	<u>6,000</u>	<u>6,450</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2009 nor for the year ended 31 July 2008.

NASIM CONSULTING LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 JULY 2009**4 TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2008 and 31 July 2009	<u>11,906</u>	<u>10,589</u>	<u>22,495</u>
DEPRECIATION			
At 1 August 2008	<u>3,497</u>	<u>9,881</u>	<u>13,378</u>
Charge for year	<u>2,102</u>	<u>708</u>	<u>2,810</u>
At 31 July 2009	<u>5,599</u>	<u>10,589</u>	<u>16,188</u>
NET BOOK VALUE			
At 31 July 2009	<u>6,307</u>	<u>-</u>	<u>6,307</u>
At 31 July 2008	<u>8,409</u>	<u>708</u>	<u>9,117</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade debtors	5,175	-
Other debtors	5,868	4,250
Prepayments & accrued income	8,050	11,250
	<u>19,093</u>	<u>15,500</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade creditors	2,263	2,350
Tax	-	2,354
Social security and other taxes	7,156	8,642
Other creditors	93,799	6,821
Accruals	3,500	36,000
	<u>106,718</u>	<u>56,167</u>

7 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2009 £	2008 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

NASIM CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2009

8 RESERVES

	Profit and loss account £
At 1 August 2008	(9,277)
Deficit for the year	<u>(62,086)</u>
At 31 July 2009	<u><u>(71,363)</u></u>

9 RELATED PARTY DISCLOSURES

Included in other creditors is £93,799 due to B Malik (2008 - £6,821) Also included in other debtors is £900 of unpaid share capital

NASIM CONSULTING LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31 JULY 2009

	2009		2008
	£	£	£
Sales		60,883	279,038
Cost of sales			
Subcontractors		13,500	51,650
GROSS PROFIT		47,383	227,388
Other income			
Deposit account interest		96	669
		47,479	228,057
Expenditure			
Rent	8,886		39,910
Rates and water	1,651		918
Light and heat	1,736		526
Directors' salaries	6,000		6,450
Directors' social security	61		150
Wages	61,501		99,950
Social security	222		1,108
Telephone	2,118		2,598
Post and stationery	224		-
Travelling	10,320		20,526
Motor expenses	6,124		34,392
Computer & website expenses	122		137
Accountancy	1,580		3,610
Professional fees	757		664
Donations	-		115
Depreciation of tangible fixed assets			
Motor vehicles	2,102		3,497
Computer equipment	708		586
Entertainment	5,188		1,987
		109,300	217,124
		(61,821)	10,933
Finance costs			
Bank charges		265	331
Carried forward		(62,086)	10,602

This page does not form part of the statutory financial statements

NASIM CONSULTING LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2009

	2009	2008
	£	£
Brought forward	(62,086)	10,602
Exceptional items		
Compensation payment	-	30,000
NET LOSS	<u>(62,086)</u>	<u>(19,398)</u>

This page does not form part of the statutory financial statements