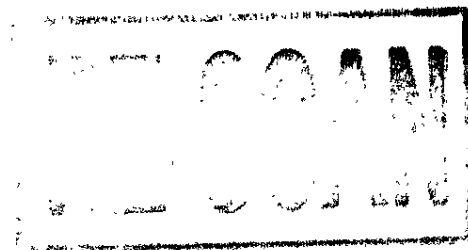


Registration number 1684483

**NATIONAL INSULATION ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2016



SATURDAY



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COMPANIES HOUSE

**NATIONAL INSULATION ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

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**INDEPENDENT AUDITORS' REPORT TO NATIONAL INSULATION ASSOCIATION LIMITED, COMPANY
LIMITED BY GUARANTEE, UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of National Insulation Association Limited for the year ended 30th September 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the strategic board and the auditors

The strategic board members are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

.....
Kevin Myers (senior statutory auditor)
Hardcastle Blake (LB) Limited
Chartered Accountants and
Statutory Auditor

2 Liscombe West
Liscombe Park
Soulbury
Leighton Buzzard
LU7 0JL

Date: 21st June 2017

NATIONAL INSULATION ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET
AS AT 30TH SEPTEMBER 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	3		30,064		43,414
Current assets					
Debtors		85,484		69,387	
Cash at bank and in hand		71,405		124,492	
		<u>156,889</u>		<u>193,879</u>	
Creditors: amounts falling due within one year		<u>(166,746)</u>		<u>(209,398)</u>	
Net current liabilities			<u>(9,857)</u>		<u>(15,519)</u>
Total assets less current liabilities			20,207		27,895
Creditors: amounts falling due after more than one year			<u>(15,372)</u>		<u>(20,172)</u>
Net assets			<u>4,835</u>		<u>7,723</u>
Reserves					
Profit and loss account			<u>4,835</u>		<u>7,723</u>
Members' funds			<u>4,835</u>		<u>7,723</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

These accounts were approved by the Strategic Board Members on 21st June 2017, and are signed on their behalf by


Mr A Hardiman MBE
Chair

Registration number 1684483

The notes on pages 3 to 5 form an integral part of these financial statements.

NATIONAL INSULATION ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total of membership and registration fees receivable in the year, excluding VAT, together with services provided to members and sponsorship of events. Turnover also includes contractual arrangements with third parties that provide funding.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% per annum straight line
Motor vehicles	- 25% per annum straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

NATIONAL INSULATION ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Going concern

The accounts have been prepared on a going concern basis. The NIA Strategic Board consider that sufficient funding will be in place from membership subscriptions and third party contractual arrangements to continue for 12 months from the date of signing of the accounts from the date of signing of the accounts

2 Members liability

The liability of each member is limited to a contribution of £1 in the event of the company being wound up while he is a member, or within one year after he ceases to be a member, towards the payment of debts and liabilities of the company contracted before he ceased to be a member. At 30th September 2016 there were 130 members.

The articles of association specify that no surplus shall be distributed to members in anyway.

NATIONAL INSULATION ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

3. Fixed assets	Tangible fixed assets £
Cost	
At 1st October 2015	88,758
Disposals	(20,200)
At 30th September 2016	<u>68,558</u>
Depreciation	
At 1st October 2015	45,344
On disposals	(14,950)
Charge for year	8,100
At 30th September 2016	<u>38,494</u>
Net book values	
At 30th September 2016	<u>30,064</u>
At 30th September 2015	<u>43,414</u>
4. Transactions with directors	

The Strategic Board members are either directors or employees of firms that are members of the NIA. There are no transactions between the NIA and the Strategic Board members/Members' firms other than the payment of the annual subscription, the reimbursement of expenses and one stop shop transactions . These transactions are not disclosed due to client confidentiality.



Companies House

COMPANY NAME: NATIONAL INSULATION ASSOCIATION
LTD
COMPANY NUMBER: 01684483

**Pages containing unnecessary material in the accounts were
administratively removed from the public register on 09/05/2018.**