

Company Registration No. 2748894 (England and Wales)

NETWORK DYNAMICS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 1998



NETWORK DYNAMICS LTD

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NETWORK DYNAMICS LTD

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 1998

	Notes	1998 £	£	1997 £	£
Fixed assets					
Tangible assets	2		1,403		2,583
Current assets					
Debtors		22,637		23,503	
Cash at bank and in hand		20,796		18,783	
		<u>43,433</u>		<u>42,286</u>	
Creditors: amounts falling due within one year		<u>(59,495)</u>		<u>(48,640)</u>	
Net current liabilities			<u>(16,062)</u>		<u>(6,354)</u>
Total assets less current liabilities			<u><u>(14,659)</u></u>		<u><u>(3,771)</u></u>
Capital and reserves					
Called up share capital	3		350		350
Profit and loss account			(15,009)		(4,121)
Shareholders' funds			<u><u>(14,659)</u></u>		<u><u>(3,771)</u></u>

NETWORK DYNAMICS LTD

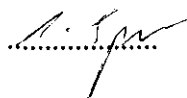
ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 1998

In preparing these abbreviated accounts:

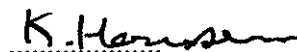
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 23 AUGUST 1999


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Director


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Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 1998

	Tangible assets £
Cost	
At 1 October 1997	15,886
Additions	1,337
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At 30 September 1998	17,223
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Depreciation	
At 1 October 1997	13,307
Charge for the year	2,517
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At 30 September 1998	15,820
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Net book value	
At 30 September 1998	1,403
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At 30 September 1997	2,583
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NETWORK DYNAMICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1998

3	Share capital	1998	1997
		£	£
	Authorised		
	750 Ordinary shares of £ 1 each	750	750
	250 'A' Ordinary shares of £ 1 each	250	250
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
	250 'A' Ordinary shares of £ 1 each	250	250
		<u>350</u>	<u>350</u>

The holders of the 'A' ordinary shares shall be entitled to dividends as determined by the directors from time to time, but they will rank after ordinary shareholders on the winding up of the company. No voting rights at any general meeting are attached to these shares.