Company Registration No. 2748894 (England and Wales)

NETWORK DYNAMICS LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED **30 SEPTEMBER 1998**



CONTENTS

	Page
Balance sheet	1 - 2
No. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	2 4
Notes to the abbreviated accounts	3 - 4

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 1998

		199	98	199	7
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,403		2,583
Current assets					
Debtors		22,637		23,503	
Cash at bank and in hand		20,796		18,783	
		43,433		42,286	
Creditors: amounts falling due					
within one year		(59,495)		(48,640)	
Net current liabilities			(16,062)		(6,354)
Total assets less current liabilities			(14,659)		(3,771)
Capital and reserves					
Called up share capital	3		350		350
Profit and loss account			(15,009)		(4,121)
Shareholders' funds			(14,659)		(3,771)

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 1998

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 23 AUGUT - KAY

Director

1.5m

Director

K. Harrisen

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1998

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

by instalments over 2 / 3 years

2 Fixed assets

	Tangible Tangible
	assets
	£
Cost	
At 1 October 1997	15,886
Additions	1,337
At 30 September 1998	17,223
Depreciation	
At 1 October 1997	13,303
Charge for the year	2,517
At 30 September 1998	15,820
Net book value	
At 30 September 1998	1,403
At 30 September 1997	2,583

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1998

3	Share capital	1998	1997
	•	£	£
	Authorised		
	750 Ordinary shares of £ 1 each	750	. 750
	250 'A' Ordinary shares of £ 1 each	250	250
		1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
	250 'A' Ordinary shares of £ 1 each	250	250
		350	350

The holders of the 'A' ordinary shares shall be entitled to dividends as determined by the directors from time to time, but they will rank after ordinary shareholders on the winding up of the company. No voting rights at any general meeting are attached to these shares.