

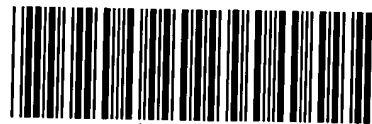
Registered number
04351878

Nationwide Chimney Components Limited

Amended Abbreviated Accounts

31 May 2015

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COMPANIES HOUSE

Nationwide Chimney Components Limited
Registered number: 04351878
Abbreviated Balance Sheet
as at 31 May 2015

AMENDED

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	67,051	58,480
Current assets			
Stocks	120,000	150,000	
Debtors	312,012	194,932	
Cash at bank and in hand	253,931	142,681	
	<u>685,943</u>	<u>487,613</u>	
Creditors: amounts falling due within one year	(514,947)	(394,284)	
Net current assets		<u>170,996</u>	<u>93,329</u>
Total assets less current liabilities		<u>238,047</u>	<u>151,809</u>
Provisions for liabilities		(9,678)	-
Net assets		<u><u>228,369</u></u>	<u><u>151,809</u></u>
Capital and reserves			
Called up share capital	3	12	12
Profit and loss account		228,357	151,797
Shareholders' funds		<u><u>228,369</u></u>	<u><u>151,809</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Mr J Ball
Director

Approved by the board on 9 March 2016

Nationwide Chimney Components Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

AMENDED

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Nationwide Chimney Components Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

AMENDED

2 Tangible fixed assets

£

Cost

At 1 June 2014	219,890
Additions	42,396
Disposals	<u>(96,367)</u>
At 31 May 2015	<u>165,919</u>

Depreciation

At 1 June 2014	161,410
Charge for the year	16,704
On disposals	<u>(79,246)</u>
At 31 May 2015	<u>98,868</u>

Net book value

At 31 May 2015	<u>67,051</u>
At 31 May 2014	<u>58,480</u>

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:
 Ordinary shares

£1 each

12

12

12