

REGISTERED NUMBER: 09955512 (England and Wales)

ABEL RETFORD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

ABEL RETFORD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTOR: N D Russell

REGISTERED OFFICE: Unit 8 London Road Business Park
Thrumpton Lane
Retford
Nottinghamshire
DN22 6HG

REGISTERED NUMBER: 09955512 (England and Wales)

ABRIDGED BALANCE SHEET
31 JANUARY 2018

		2018		2017 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		346,000		346,000
CURRENT ASSETS					
Debtors		36,000		15,059	
Cash at bank		<u>301</u>		<u>-</u>	
		36,301		15,059	
CREDITORS					
Amounts falling due within one year		<u>220,398</u>		<u>190,397</u>	
NET CURRENT LIABILITIES			<u>(184,097)</u>		<u>(175,338)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>161,903</u>		<u>170,662</u>
CAPITAL AND RESERVES					
Called up share capital			20,000		20,000
Share premium			150,000		150,000
Retained earnings			<u>(8,097)</u>		<u>662</u>
			<u>161,903</u>		<u>170,662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 October 2018 and were signed by:

N D Russell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

1. **STATUTORY INFORMATION**

Abel Retford limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals
	£
COST	
At 1 February 2017	
and 31 January 2018	<u>346,000</u>
NET BOOK VALUE	
At 31 January 2018	<u>346,000</u>
At 31 January 2017	<u>346,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018**

5. RELATED PARTY DISCLOSURES

During the year, the company was recharged £155,510 (2017: £127,815) by its subsidiary undertaking, Abel Power and Control Solutions Limited, for payments made on its behalf. At the year end, the company owed its subsidiary undertaking £197,300 (2017: £122,015).

During the year, the company repaid loans of £nil (2017: 1,800) to its Abel Power and Control Solutions Limited.

During the year, the company received dividends of £36,000 (2017: £30,000) from its subsidiary undertaking, Abel Power and Control Solutions Limited.

During the year, the company paid dividends to its director totalling £36,000 (2017: £34,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.