

Registered Number 07090958

Newark Food and Wine Ltd

Abbreviated Accounts

30 November 2011

Newark Food and Wine Ltd

Registered Number 07090958

Company Information

Registered Office:

62 Carter Gate
Newark
NG24 1UB

Reporting Accountants:

ACCOMA

Chartered Certified Accountants
328 Linen Hall
162-168 Regent Street
London
W1B 5TD

Newark Food and Wine Ltd

Registered Number 07090958

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	777	944
		<u>777</u>	<u>944</u>
Current assets			
Stocks		22,500	13,500
Cash at bank and in hand		497	5,953
Total current assets		<u>22,997</u>	<u>19,453</u>
Creditors: amounts falling due within one year		(11,709)	(14,088)
Net current assets (liabilities)		11,288	5,365
Total assets less current liabilities		<u>12,065</u>	<u>6,309</u>
Creditors: amounts falling due after more than one year		(4,755)	(4,178)
Total net assets (liabilities)		<u>7,310</u>	<u>2,131</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		7,309	2,130
Shareholders funds		<u>7,310</u>	<u>2,131</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 August 2012

And signed on their behalf by:

A Thevaraja, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 December 2010	-	1,111
At 30 November 2011	-	<u>1,111</u>
Depreciation		
At 01 December 2010		167
Charge for year	-	167
At 30 November 2011	-	<u>334</u>
Net Book Value		
At 30 November 2011		777
At 30 November 2010	-	<u>944</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each	1	1
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