

Registered Number 03553644

Newswift (Construction) Ltd

Abbreviated Accounts

30 June 2011

Newswift (Construction) Ltd

Registered Number 03553644

Company Information

Registered Office:

8 Old Bank Road
Mirfield
West Yorkshire
WF14 0HS

Reporting Accountants:

Malcolm Jones & Co LLP
Accountants and Business Advisors
West Hill House
Allerton Hill
Chapel Allerton
Leeds
West Yorkshire
LS7 3QB

Newsift (Construction) Ltd

Registered Number 03553644

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,520	11,464
		<u>3,520</u>	<u>11,464</u>
Current assets			
Stocks		30,000	30,000
Debtors		193,350	114,343
Cash at bank and in hand		50	50
Total current assets		<u>223,400</u>	<u>144,393</u>
Creditors: amounts falling due within one year	3	(151,851)	(67,979)
Net current assets (liabilities)		71,549	76,414
Total assets less current liabilities		<u>75,069</u>	<u>87,878</u>
Total net assets (liabilities)		<u>75,069</u>	<u>87,878</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		74,969	87,778
Shareholders funds		<u>75,069</u>	<u>87,878</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 December 2011

And signed on their behalf by:

L C Swift, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and work done, excluding value added tax, and includes invoices raised on incomplete contracts.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Plant and machinery	15% on cost
Fixtures and fittings	15% on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 July 2010	-	46,335
At 30 June 2011		46,335

Depreciation

At 01 July 2010		34,871
Charge for year	-	<u>7,944</u>
At 30 June 2011	-	<u>42,815</u>

Net Book Value

At 30 June 2011		3,520
At 30 June 2010	-	<u>11,464</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	93,071	16,033

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
75 A Ordinary shares of £1 each	75	75
25 B Ordinary shares of £1 each	25	25

5 **Transactions with directors**

Mrs M E Swift had a loan during the year. The maximum outstanding was £-. The balance at 30 June 2011 was £- (1 July 2010 - £-). L C Swift had a loan during the year. The maximum outstanding was £-. The balance at 30 June 2011 was £- (1 July 2010 - £-). During the period the company paid rent to M Swift, a director, of £2,400 (2010 - £2,400).