

**Registered Number 03553644**

**Newswift (Construction) Ltd**

**Abbreviated Accounts**

**30 June 2009**

**Newswift (Construction) Ltd**

**Registered Number 03553644**

**Company Information**

**Registered Office:**

Ash Lodge  
Lee Green  
Mirfield  
West Yorkshire  
WF14 OAB

**Reporting Accountants:**

Malcolm Jones & Co LLP

West Hill House  
Allerton Hill  
Chapel Allerton  
Leeds  
West Yorkshire  
LS7 3QB

**Newsift (Construction) Ltd**
**Registered Number 03553644**
**Balance Sheet as at 30 June 2009**

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2		21,929		32,579
			<u>21,929</u>		<u>32,579</u>
<b>Current assets</b>					
Stocks		330,550		0	
Debtors		66,006		98,681	
Cash at bank and in hand		50		97,549	
Total current assets		<u>396,606</u>		<u>196,230</u>	
<b>Creditors: amounts falling due within one year</b>		(245,456)		(59,023)	
Net current assets (liabilities)			151,150		137,207
Total assets less current liabilities			<u>173,079</u>		<u>169,786</u>
Creditors: amounts falling due after more than one year	3		0		(5,001)
Provisions for liabilities			(1,334)		0
Total net assets (liabilities)			<u>171,745</u>		<u>164,785</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			171,645		164,685
Shareholders funds			<u>171,745</u>		<u>164,785</u>

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- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 386; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 November 2009

And signed on their behalf by:

L C Swift, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of work done and services provided, excluding value added tax.

**Stocks**

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Plant and machinery	15% on cost
Fixtures and fittings	15% on cost
Motor vehicles	25% on cost

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 30 June 2008	55,098
additions	379
disposals	(9,750)
At 30 June 2009	<u>45,727</u>
 <b>Depreciation</b>	
At 30 June 2008	22,519
Charge for year	11,029
on disposals	(9,750)
At 30 June 2009	<u>23,798</u>
 <b>Net Book Value</b>	
At 30 June 2008	32,579

At 30 June 2009

- 21,929

**3 Creditors: amounts falling due after more than one year**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases	<u>0</u>	<u>5,001</u>
	0	5,001
	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Secured Debts	173,329	10,002

**4 Share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
<b>Allotted, called up and fully paid:</b>		
75 A Ordinary shares of £1 each	75	75
25 B Ordinary shares of £1 each	25	25