

REGISTERED NUMBER: 3553644 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 June 2001

for

Newswift (Construction) Limited



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for the Year Ended 30 June 2001**

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**Company Information
for the Year Ended 30 June 2001**

DIRECTOR: K Swift

SECRETARY: L C Swift

REGISTERED OFFICE: Ash Lodge
Lee Green
Mirfield
West Yorkshire
WF14 OAB

REGISTERED NUMBER: 3553644 (England and Wales)

ACCOUNTANTS: Malcolm Jones & Co.
Accountants and Business Advisors
West Hill House
Allerton Hill
Chapel Allerton
Leeds LS7 3QB

Abbreviated Balance Sheet
30 June 2001

		30.6.01		30.6.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		19,181		18,410
CURRENT ASSETS:					
Stocks		21,805		4,125	
Debtors		43,769		42,171	
Cash at bank and in hand		60,965		103,986	
		126,539		150,282	
CREDITORS: Amounts falling due within one year	3	107,527		120,264	
NET CURRENT ASSETS:			19,012		30,018
TOTAL ASSETS LESS CURRENT LIABILITIES:			38,193		48,428
CREDITORS: Amounts falling due after more than one year	3		5,348		14,046
			£32,845		£34,382
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			32,745		34,282
SHAREHOLDERS' FUNDS:			£32,845		£34,382

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

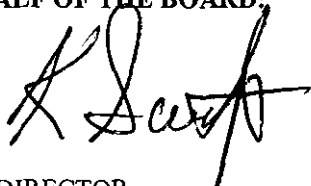
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet
30 June 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'K Swift', written over the text 'ON BEHALF OF THE BOARD:'.

K Swift - DIRECTOR

Approved by the Board on 26 March 2002

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of work done and services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 15% on cost and 25% on cost
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2001

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2000	33,757
Additions	9,750
	<u>43,507</u>
At 30 June 2001	<u>43,507</u>
DEPRECIATION:	
At 1 July 2000	15,347
Charge for year	8,979
	<u>24,326</u>
At 30 June 2001	<u>24,326</u>
NET BOOK VALUE:	
At 30 June 2001	<u>19,181</u>
At 30 June 2000	<u>18,410</u>

3. CREDITORS

The following secured debts are included within creditors:

	30.6.01	30.6.00
	£	£
Hire purchase contracts	<u>22,310</u>	<u>14,956</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.01	30.6.00
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

During the period the company paid rent to the director, K Swift of £2,400 (2000 - £2,400).