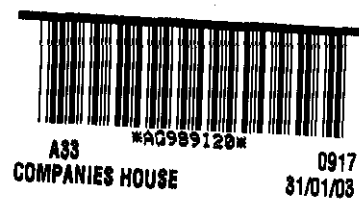


Neagle & Company Ltd

Abbreviated Financial Statements
For the year ended

31st March 2002

3053346



Neagle & Company Ltd co reg no 03053346

Abbreviated Balance Sheet

At 31st March 2002

	£	2001
Fixed assets		
Tangible assets	805	1,113
Current assets		
Stocks	10	10
Debtors	5,683	8,027
Cash at bank and in hand	-	-
	<u>5,693</u>	<u>8,037</u>
Less current liabilities		
Trade creditors	13,885	16,347
Bank overdraft	861	996
	<u>14,746</u>	<u>17,343</u>
Ner current liabilities	(9,053)	(9,036)
Total assets less current liabilities	<u>(8,258)</u>	<u>(8,360)</u>
Share capital	2	2
Profit & Loss Account	(8,260)	(8,362)
	<u>(8,258)</u>	<u>(8,360)</u>

G Neagle.

Neagle & Company Ltd

Balance Sheet

At 31st March 2002

In preparing these financial statements

- a The director is of the opinion that the company is entitled to the exemption from audit conferred s249 of the Companies Act 1985
- b No notice has been deposited under s249B(2) of the Companies Act 1985
- c The director acknowledges his responsibility for
 - i ensuring that the company keeps accounting records within s221 of the Companies Act 1985
 - ii preparing accounts which give a true and fair view of the state of affairs of the company at at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of this Act relating to the accounts, so far as applicable to this company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board
on

28 01 03

G. Neagle
Director



Neagle & Company Ltd

Notes to accounts for the year ended 31st March 2002

Accounting policies

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard no 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

The accounts have been prepared in compliance with applicable accounting standards

Turnover represents invoiced charges for services rendered

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows :

Fixtures, fittings & equipment; Reducing balance 15%

Monetary assets and liabilities and transactions denominated in foreign currencies are recorded at the rate of exchange with pounds sterling which is ruling at the date of the transaction

Provision for corporation tax is based on the profits for the year at 21%. No provision for taxation due to timing differences has been made as the amount involved is not considered to be material

Tangible assets

	£
Cost	
at 1.4.01	2,495
additions	-
	<hr/>
	2,495
Depreciation	
at 1.4.01	1,382
provision in year	167
	<hr/>
	1,549
	<hr/>
Total	846
	<hr/>
Share Capital	
Issued and fully paid	
2 ordinary shares of £1	2
	<hr/>