

3053346

NEAGLE & COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED

31st March 1999



A32  
COMPANIES HOUSE  
COMPANIES HOUSE

WAS3TOUTG\*

0549  
17/10/00  
14/02/00

A08  
COMPANIES HOUSE

U320  
28/01/00

Neagle & Company Ltd

Directors Report

For the year ended 31st March 1999

The director presents his report and financial statements for the year ended 31st March 1999

The principal activity of the company is the provision of accountancy services

The company reports a loss for the year of £2,952 after taxation

The director who has served throughout the year is shown below with his beneficial interest in the shares of the company

Ordinary shares of £1 each

G.Neagle

2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board

G.Neagle

A handwritten signature in cursive script, appearing to read 'G Neagle', is written over the printed name 'G.Neagle'.

Neagle & Company Ltd

Balance Sheet  
At 31st March 1999

	£	1998
Fixed assets		
Tangible assets	1,309	1,540
Current assets		
Stocks	50	100
Debtors	3,681	3,981
Cash at bank and in hand	-	59
	<u>3,731</u>	<u>4,140</u>
Current liabilities: amounts falling due within one year		
Trade creditors & accruals	15,744	14,702
Bank overdraft	1,270	-
	<u>17,014</u>	<u>14,702</u>
Net current liabilities	(13,283)	(10,562)
Total assets less current liabilities	<u>(11,974)</u>	<u>( 9,022)</u>
Capital and reserves		
Called up share capital	2	2
Profit and Loss Account	(11,976)	( 9,024)
Total shareholders deficit	<u>(11,974)</u>	<u>( 9,022)</u>

Neagle & Company Ltd

Balance Sheet  
At 31st March 1999

In preparing these financial statements

- a The director is of the opinion that the company is entitled to the exemption from audit conferred s249 of the Companies Act 1985
- b No notice has been deposited under s249B(2) of the Companies Act 1985
- c The director acknowledges his responsibility for
  - i ensuring that the company keeps accounting records within s221 of the Companies Act 1985
  - ii preparing accounts which give a true and fair view of the state of affairs of the company at at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of this Act relating to the accounts, so far as applicable to this company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board  
on

G. Neagle  
Director



21.1.2000



Neagle & Company Ltd

Notes to accounts for the year ended 31st March 1999

Accounting policies

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard no 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

The accounts have been prepared in compliance with applicable accounting standards

Turnover represents invoiced charges for services rendered

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows :

Fixtures, fittings & equipment; Reducing balance 15%

Monetary assets and liabilities and transactions denominated in foreign currencies are recorded at the rate of exchange with pounds sterling which is ruling at the date of the transaction

Provision for corporation tax is based on the profits for the year at 21%. No provision for taxation due to timing differences has been made as the amount involved is not considered to be material

Tangible assets

	£
Cost	
at 1.4.98	2,495
additions	-
	<hr/>
	2,495
Depreciation	
at 1.4.98	955
provision in year	231
	<hr/>
	1,186
	<hr/>
Total	1,309
	<hr/>
Share Capital	
Issued and fully paid	
2 ordinary shares of £1	2
	<hr/>