

Company Registration No. 3332686
(England and Wales)

Naywood Limited

Report and Accounts
Year Ended 30th April 2008

Melvyn F Oarton & Co Ltd
Accountants

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COMPANIES HOUSE

Naywood Limited

Company Information

Directors	Ms S Cole Ms S J L Penman Mr A G Sellings Ms D J Spray Mr G Tollardo
Secretary	Ms D J Spray
Company Number	3332686
Registered Office	Flat 2 5 Burlington Place Eastbourne East Sussex BN21 4AS
Accountants	Melvyn F Oarton & Co Limited 21 Gardner Close Eastbourne East Sussex BN23 6DQ
Bankers	Lloyds TSB 104 Terminus Road, Eastbourne East Sussex BN21 3AH

Naywood Limited
Financial Statements for the Year Ended 30th April 2008

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Naywood Limited
Directors' Report
For the Year Ended 30th April 2008

The Directors present their report and financial statement for the year ended 30th April 2008

Principal Activity

The principal activity of the company in the year under review is to maintain, secure and insure the common parts of the property, 5 Burlington Place, Eastbourne

Directors

The directors in office in the year and their beneficial interest in the company's issued ordinary share capital were as follows -


	30 th April 2007	30 th April 2008
Ms S Cole	1	1
Ms S J L Penman	2	2
Mr A G Sellings	1	1
Ms D J Spray	1	1
Mr G Tollardo	1	1

Results

The results for the year are set out in detail on pages 3 to 4

This report was approved and signed by order of the Board on 22nd September 2008

Date 22/9/08


Ms D J Spray
(Secretary)

Naywood Limited

Accountants' Report to the Director of the Company
on the Unaudited Accounts
for the Year Ended 30th April 2008

In accordance with the engagement letter dated 22nd April 2008 and in order to assist you in fulfilling your statutory obligations under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, Balance Sheet and the related Notes, as set out on pages 3 to 6, from the accounting records and information and explanations that you have given to us

This report is given to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we may compile the financial statements, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to report on and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the company and the Company's Board of Directors as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidelines issued by recognised U.K. accountancy bodies and have complied with recommended ethical guidance

You have acknowledged on the balance sheet as at 30th April 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements

21 Gardner Close,
Eastbourne,
East Sussex, BN23 6DQ

18th September 2008



Melvyn F. Oarton & Co
Accountants and Tax Practitioners

Naywood Limited
Income and Expenditure Account for the Year Ended 30th April 2008

		<u>Year Ended 30/04/07</u>					
	<u>Notes</u>	£	£	£	£	£	£
<u>Members' Contributions Receivable</u>	6			3,600			3,600
<u>Proceeds of Insurance Claim</u>				-			4,281
				-----			-----
				3,600			7,881
<u>ESTABLISHMENT EXPENSES</u>							
Insurance			1,379			1,114	
<u>FINANCIAL EXPENSES</u>							
Companies House Filing Fees		30			30		
Management Charges		869			750		
Accountancy		322			300		
		-----	1,221		-----	1,080	
<u>OTHER EXPENSES</u>							
Cleaning		351			310		
Light and Heat		3			38		
Repairs to Property		-			4,081		
Repairs to Equipment		267			260		
Bird Proofing Roof		-			400		
Gardening		131			-		
		-----	752		-----	5,089	
			-----			-----	
<u>TOTAL OPERATING EXPENSES</u>				3,352			7,283
				-----			-----
<u>OPERATING SURPLUS/SURPLUS ON ORDINARY</u>							
<u>ACTIVITIES BEFORE TAXATION</u>				248			598
<u>TAXATION</u>	2			-			-
				-----			-----
<u>SURPLUS ON ORDINARY ACTIVITIES</u>							
<u>AFTER TAXATION</u>				248			598
<u>SURPLUS (DEFICIT) B/FWD</u>				498			(100)
				-----			-----
<u>UNAPPROPRIATED SURPLUS C/FWD</u>				<u>£ 746</u>			<u>£ 498</u>

Naywood Limited
Balance Sheet as at 30th April 2008

As at 30/04/2007

	<i>Notes</i>	£	£	£	£
<u>CURRENT ASSETS</u>					
<u>Debtors and Unexpired Expenditure</u>	3	6		156	
<u>Cash at Bank</u>		1,965		4,588	
		-----		-----	
		1,971		4,744	
 <u>DEDUCT CURRENT LIABILITIES</u> <u>FALLING DUE WITHIN ONE YEAR</u>					
<u>Creditors and Accruals</u>	4	1,219		4,240	
		-----		-----	
<u>NET CURRENT ASSETS / NET ASSETS</u>			<u>£ 752</u>		<u>£ 504</u>
 <u>SHARE CAPITAL</u>					
<u>Authorised,</u>					
100 shares of £1 each		<u>£ 100</u>		<u>£ 100</u>	
 <u>Issued and Fully Paid</u>					
6 Shares of £1 each	5		6		6
 <u>INCOME AND EXPENDITURE ACCOUNT</u>					
Surplus on Ordinary Activities after Taxation			746		498
			-----		-----
<u>SHAREHOLDERS' FUNDS</u>			<u>£ 752</u>		<u>£ 504</u>

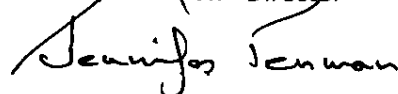
In approving these financial statements I, being the director of the company, hereby confirm -

- a) For the year ended 30th April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The directors acknowledges their responsibility for
 - i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities

The financial statements were approved by the Board on 22nd September 2008

Ms S J L Penman - Director



Naywood Limited
Notes to the Financial Statements for the Year Ended 30th April 2008

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

1.1 Basis of Preparation

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities

1.2 Income

Income represents the amounts receivable from members in respect of insurance charges, maintenance and management expenses incurred in the year and in anticipation of such expenses in future

2. Taxation

Domestic current tax year

There is no Corporation Tax payable for the year

3. Debtors and Unexpired Expenditure: amounts falling due within one year

Other debtors	6
Total Debtors and Unexpired Expenditure	<u>£6</u>

4. Creditors: amounts falling due within one year

Trade creditors	350
Management Fees	869

Total Creditors and Accruals	<u>£1,219</u>

5. Share Capital

	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 00 each	<u>£100</u>	<u>£100</u>
Allotted, called up and fully paid		
6 Ordinary shares of £1 00 each	<u>£6</u>	<u>£6</u>

Naywood Limited

Notes to the Financial Statements for the Year Ended 30th April 2008 Cont'd.

6. Statement of sources and application of funds

	2008
	£
Surplus for the Year	248

Total funds generated from activities	<u>£248</u>
Decrease in Debtors and Pre-Paid Expenditure	(150)
Decrease in Creditors	3,021
Movement in net liquid funds – decrease in cash at bank	(2,623)

	<u>£248</u>

