

**REGISTERED NUMBER: 06592832 (England and Wales)**

**NEBULA TRADING LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2019**

Wags LLP t/a Wagstaffs  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

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FOR THE YEAR ENDED 31ST MAY 2019

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**NEBULA TRADING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MAY 2019**

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**DIRECTOR:** M J Loustau

**SECRETARY:** A D Loustau

**REGISTERED OFFICE:** Latchetts  
Butchers Lane  
Preston  
Hitchin  
Hertfordshire  
SG4 7TR

**REGISTERED NUMBER:** 06592832 (England and Wales)

**ACCOUNTANTS:** Wags LLP t/a Wagstaffs  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

**ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
NEBULA TRADING LTD**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nebula Trading Ltd for the year ended 31st May 2019 which comprise the Income Statement, Abridged Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Nebula Trading Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nebula Trading Ltd and state those matters that we have agreed to state to the director of Nebula Trading Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nebula Trading Ltd and its director for our work or for this report.

It is your duty to ensure that Nebula Trading Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Nebula Trading Ltd. You consider that Nebula Trading Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nebula Trading Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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**ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
NEBULA TRADING LTD**

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18th February 2020

This page does not form part of the statutory financial statements

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**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**31ST MAY 2019**

		2019	2018
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors		72	72
Cash at bank		<u>230,042</u>	<u>83,291</u>
		<b>230,114</b>	<b>83,363</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(128,438)</u>	<u>(9,743)</u>
<b>NET CURRENT ASSETS</b>		<u><b>101,676</b></u>	<u><b>73,620</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>101,676</b>	<b>73,620</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>(363,991)</u>	<u>(244,986)</u>
<b>NET LIABILITIES</b>		<u><b>(262,315)</b></u>	<u><b>(171,366)</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Retained earnings		<u>(262,415)</u>	<u>(171,466)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>(262,315)</b></u>	<u><b>(171,366)</b></u>

The notes form part of these financial statements

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**31ST MAY 2019**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31st May 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29th January 2020 and were signed by:

M J Loustau - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2019**

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**1. STATUTORY INFORMATION**

Nebula Trading Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements are prepared on a going concern basis and under the historical cost convention.

**Significant judgements and estimates**

No significant judgements or estimates have had to be made by the directors in preparing these financial statements.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in the income statement. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in the income statement.

**Tax**

Tax for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MAY 2019**

**3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The director has given assurance, that as the long term creditor, he will not be seeking repayment of their loan for the foreseeable future. On this basis the directors believe that it is appropriate to prepare these accounts on a going concern basis.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<u>100</u>	<u>100</u>

**6. OTHER CREDITORS**

The amount held in other creditors at the balance sheet date of £120,000 was repaid by the company shortly after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.