

REGISTERED NUMBER: 06921369 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2018
FOR
NEAVES ESTATES LIMITED**

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FOR THE YEAR ENDED 30TH JUNE 2018**

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NEAVES ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2018

DIRECTORS: G J C French
Mrs R W French

REGISTERED OFFICE: Trinity Cottage
Henfield Common North
Henfield
West Sussex
BN5 9RL

REGISTERED NUMBER: 06921369 (England and Wales)

ACCOUNTANTS: Peter Lawson & Co.
225 London Road
Burgess Hill
West Sussex
RH15 9QU

NEAVES ESTATES LIMITED (REGISTERED NUMBER: 06921369)

BALANCE SHEET
30TH JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	3		125		125
CURRENT ASSETS					
Investments	4	377,468		307,121	
Cash at bank and in hand		<u>14,424</u>		<u>32,436</u>	
		391,892		339,557	
CREDITORS					
Amounts falling due within one year	5	<u>90,530</u>		<u>87,576</u>	
NET CURRENT ASSETS			<u>301,362</u>		<u>251,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>301,487</u>		<u>252,106</u>
CAPITAL AND RESERVES					
Called up share capital			10,100		10,100
Share premium			68,579		68,579
Retained earnings			<u>222,808</u>		<u>173,427</u>
SHAREHOLDERS' FUNDS			<u>301,487</u>		<u>252,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th February 2019 and were signed on its behalf by:

Mrs R W French - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2018**

1. STATUTORY INFORMATION

Neaves Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

		Unlisted investments £
COST		
At 1st July 2017 and 30th June 2018		<u>125</u>
NET BOOK VALUE		
At 30th June 2018		<u>125</u>
At 30th June 2017		<u><u>125</u></u>

4. CURRENT ASSET INVESTMENTS

	2018 £	2017 £
Listed investments	<u>377,468</u>	<u>307,121</u>
Market value of listed investments at 30th June 2018 - £ 377,468 (2017 - £ 307,121).		

The provisions of FRS102 require fair value adjustments on investments to be recognised in the profit and loss account. The uplift in market value, over cost, at the year end is £70,347 and has been shown above in the market value of listed investments.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2018**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Corporation Tax	4,693	2,365
Amounts due to connected companies	81,050	81,024
Directors' current accounts	2,755	2,755
Accrued expenses	<u>2,032</u>	<u>1,432</u>
	<u>90,530</u>	<u>87,576</u>

6. CAPITAL COMMITMENTS

	2018	2017
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th June 2018 and 30th June 2017:

	2018	2017
	£	£
G J C French		
Balance outstanding at start of year	(2,755)	(9,125)
Amounts advanced	-	6,370
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,755)</u>	<u>(2,755)</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr G J C French & Mrs R W French jointly.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.