

Registered number
03975469

Negatech Limited
Abbreviated Accounts
30 April 2016

Negatech Limited**Registered number:** 03975469**Abbreviated Balance Sheet****as at 30 April 2016**

| | Notes | 2016 £ | 2015 £ |
|--|----------------|----------------|---------------|
| Fixed assets | | | |
| Tangible assets | 2 | 1 | 1 |
| Current assets | | | |
| Stocks | 205,422 | 205,422 | |
| Debtors | 1,552 | 1,552 | |
| Cash at bank and in hand | 1,662 | 1,077 | |
| | <u>208,636</u> | <u>208,051</u> | |
| Creditors: amounts falling due within one year | (144,025) | (143,677) | |
| Net current assets | | <u>64,611</u> | <u>64,374</u> |
| Total assets less current liabilities | | <u>64,612</u> | <u>64,375</u> |
| Creditors: amounts falling due after more than one year | | (35,334) | (38,934) |
| Net assets | | <u>29,278</u> | <u>25,441</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 29,178 | 25,341 |
| Shareholders' funds | | <u>29,278</u> | <u>25,441</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

AG Maley

Director

Negatech Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
| Motor vehicles | 25% straight line |

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

| | |
|------------------|-----|
| At 1 May 2015 | 180 |
| At 30 April 2016 | 180 |

Depreciation

| | |
|------------------|-----|
| At 1 May 2015 | 179 |
| At 30 April 2016 | 179 |

Net book value

| | |
|------------------|---|
| At 30 April 2016 | 1 |
| At 30 April 2015 | 1 |

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

| | | | | |
|-----------------|---------|-----|-----|-----|
| Ordinary shares | £1 each | 100 | 100 | 100 |
|-----------------|---------|-----|-----|-----|

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