

COMPANY NUMBER 03008739

NEGALE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2008

GREAVES WEST AND AYRE
CHARTERED ACCOUNTANTS
BERWICK UPON TWEED

SATURDAY



"A83A16ZI"

A35

31/01/2009

444

COMPANIES HOUSE

NEGALE LIMITED

CONTENTS

	<u>Page</u>
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

NEGALE LIMITED
BALANCE SHEET AS AT 30TH APRIL 2008

<u>2007</u>	<u>Notes</u>	<u>2008</u>
£		£
	Fixed Assets	
169,849	Livestock flock 2	169,849
<u>50,000</u>	Investment property 2	<u>50,000</u>
219,849		219,849
	Current Assets	
5,000	Debtors	5,005
<u>58,195</u>	Cash at bank and in hand	<u>74,543</u>
63,195		79,548
(122,755)	Creditors : Amounts falling	
	due within one year	(124,949)
<u>(59,560)</u>	Net Current Liabilities	<u>(45,401)</u>
<u>160,289</u>	Total Assets Less Current Liabilities	<u>174,448</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

NEGALE LIMITED
BALANCE SHEET AS AT 30TH APRIL 2008

<u>2007</u>	<u>Notes</u>	<u>2008</u>
£		£
	Capital and Reserves	
50,000	Called up share capital 3	50,000
110,289	Profit and loss account	124,448
<u>160,289</u>		<u>174,448</u>
	Shareholders' Funds	


In the director's opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th April 2008. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The director is responsible for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The abbreviated accounts were approved by the Board on 28th January 2009.

And signed on its behalf by



 J.C. Short, Director

The notes on pages 3 to 4 form an integral part of these financial statements.

NEGALE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Livestock flock

The livestock flock is valued at historic cost on a herd basis.

1.4. Investments

Investment property is shown at the director's valuation of £50,000. The valuation is based on annual rental value and is not considered to exceed open market value. In accordance with S.S.A.P 19 no depreciation is provided in respect of the investment property.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the director's believe that this policy of not providing depreciation or amortisation is necessary in order for the accounts to give a true and fair view , since the current value of investment properties , and changes in that current value , are of prime importance rather than a calculation of systematic annual depreciation. Depreciation or amortisation is only one of the many factors reflected in the annual valuation, and the amounts which might otherwise have been shown cannot be seperately identified or quantified.

2. Fixed assets

	<u>Investments</u>
	£
Cost	
At 1st May 2007 and	
At 30th April 2008	219,849
	<hr/>
Net book values	
At 30th April 2008	219,849
	<hr/>
At 30th April 2007	219,849
	<hr/> <hr/>

NEGALE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

3. Share capital	<u>2008</u>	<u>2007</u>
	£	£
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

4. Ultimate controlling party

The company is controlled by the director J.C. Short by virtue of his controlling share holding.