

Registered Number 06134811

NFS (CASTLEFORD) LTD

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	18,750	-
Tangible assets	3	8,861	9,810
		<u>27,611</u>	<u>9,810</u>
Current assets			
Stocks		709	605
Debtors		19,063	8,328
Cash at bank and in hand		740	546
		<u>20,512</u>	<u>9,479</u>
Creditors: amounts falling due within one year		<u>(50,700)</u>	<u>(28,476)</u>
Net current assets (liabilities)		<u>(30,188)</u>	<u>(18,997)</u>
Total assets less current liabilities		<u>(2,577)</u>	<u>(9,187)</u>
Total net assets (liabilities)		<u>(2,577)</u>	<u>(9,187)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(2,578)	(9,188)
Shareholders' funds		<u>(2,577)</u>	<u>(9,187)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 December 2013

And signed on their behalf by:

N Firth, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax & discounts, of goods provided to customers & work carried out in respect of services provided to customers.

Tangible assets depreciation policy**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 25% Reducing Balance

Motor Vehicles 25% Reducing Balance

Valuation information and policy**Stock**

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains & losses in the accounts & their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing & Hire Purchase Commitments

Assets held under finance leases & hire purchase contracts, which are those where substantially all the risk & rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet & depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligation is charged to the profit & loss account over the period of the lease & represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 April 2012	-
Additions	25,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>25,000</u>

Amortisation

At 1 April 2012	-
Charge for the year	6,250
On disposals	-
At 31 March 2013	<u>6,250</u>

Net book values

At 31 March 2013	<u>18,750</u>
At 31 March 2012	<u>-</u>

3 Tangible fixed assets

£

Cost

At 1 April 2012	17,636
Additions	1,579
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>19,215</u>

Depreciation

At 1 April 2012	7,826
Charge for the year	2,528
On disposals	-
At 31 March 2013	<u>10,354</u>

Net book values

At 31 March 2013	<u>8,861</u>
At 31 March 2012	<u>9,810</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary shares of £1 each	1	1

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