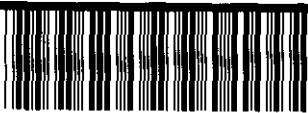


Unaudited Abbreviated Accounts for the Year Ended 31 August 2006

for

Newstar Consortium Limited



A43
COMPANIES HOUSE

AK3U1KQ2

157
22/11/2006

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Newstar Consortium Limited

Company Information
for the Year Ended 31 August 2006

DIRECTOR:

D Carrick

SECRETARY:

Mrs S J Carrick

REGISTERED OFFICE:

5 Kings Close
Market Overton
Rutland
LE15 7PS

REGISTERED NUMBER:

4296519 (England and Wales)

ACCOUNTANTS:

Marshall Roche
Chartered Accountants
77 London Road
Cowplain
Waterlooville
Hants
PO8 8UJ

Newstar Consortium Limited

Abbreviated Balance Sheet

31 August 2006

		31.8.06		31.8.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		448		123
CURRENT ASSETS:					
Debtors		245		545	
Cash at bank		3,164		3,437	
		3,409		3,982	
CREDITORS: Amounts falling due within one year		15,580		11,266	
NET CURRENT LIABILITIES:			(12,171)		(7,284)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(11,723)		£(7,161)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(11,725)		(7,163)
SHAREHOLDERS' FUNDS:			£(11,723)		£(7,161)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



D Carrick - Director

Approved by the Board on 20.11.06

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 September 2005	245
Additions	674
	—
At 31 August 2006	919
	—
DEPRECIATION:	
At 1 September 2005	122
Charge for year	349
	—
At 31 August 2006	471
	—
NET BOOK VALUE:	
At 31 August 2006	448
	==
At 31 August 2005	123
	==

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.8.06	31.8.05
			£	£
100	Ordinary	£1	100	100
			==	==
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.06	31.8.05
			£	£
2	Ordinary	£1	2	2
			==	==