

Company Registration No. 4094851

**NCP Nominees Limited**  
**(formerly National Car Parks Birmingham Limited)**

**Report and Unaudited Financial Statements**

**52 weeks ended 24 December 2004**



**NCP Nominees Limited**  
**(formerly National Car Parks Birmingham Limited)**

**REPORT AND UNAUDITED FINANCIAL STATEMENTS 2004**

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**NCP Nominees Limited**  
**(formerly National Car Parks Birmingham Limited)**

**REPORT AND UNAUDITED FINANCIAL STATEMENTS 2004**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

T A M Hanson  
R M Macnaughton

**SECRETARY**

T A M Hanson

**REGISTERED OFFICE**

21 Bryanston Street  
London W1H 7AB

**NCP Nominees Limited**  
**(formerly National Car Parks Birmingham Limited)**

**DIRECTORS' REPORT**  
**52 weeks ended 24 December 2004**

The directors present their annual report and the unaudited financial statements for the 52 weeks ended 24 December 2004.

**PRINCIPAL ACTIVITIES AND FUTURE PROSPECTS**

The Company has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the period. On 22 November 2004, the Company changed its name from National Car Parks Birmingham Limited to NCP Nominees Limited.

A Group reorganisation is proposed for 2005. Under this Group reorganisation, it is currently anticipated that NCP Nominees Limited will become a nominee shareholder in a number of dormant Group companies.

**PROFIT AND LOSS ACCOUNT**

No profit and loss or statement of total recognised gains or losses have been presented with these unaudited financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the accounting period under review or the preceding accounting period. There have been no movements in shareholder's funds during the accounting period under review or the preceding accounting period.

**PROPOSED DIVIDEND**

The directors do not recommend the payment of dividend for the period (2003: £nil)

**DIRECTORS AND THEIR INTERESTS**

The directors who held office throughout the period were as follows:

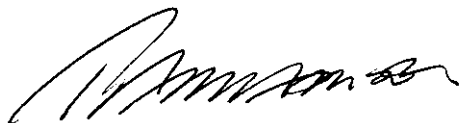
T A M Hanson  
R M Macnaughton

The directors' interests in the share capital of the ultimate parent Company, Parking International Holdings Limited, are disclosed in that Company's financial statements. None of the directors held any other interests in the share capital of the Company or any other Group Company.

**AUDITORS**

The Company has passed a Special Resolution, in accordance with the provisions contained in Section 250 of the Companies Act 1985, to make itself exempt from the requirements to appoint auditors. The Company continues to satisfy the requirements necessary to maintain this exemption.

By order of the Board



T A M Hanson  
Secretary

27 April 2005

**NCP Nominees Limited**  
**(formerly National Car Parks Birmingham Limited)**

**BALANCE SHEET**  
**24 December 2004**

	Note	24 December 2004 £'000	26 December 2003 £'000
<b>CURRENT ASSETS</b>			
Debtors	4	-	-
<b>NET CURRENT ASSETS AND TOTAL ASSETS</b>			
<b>LESS CURRENT LIABILITIES</b>		-	-
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	-	-
<b>EQUITY SHAREHOLDER'S FUNDS</b>		-	-

The notes on page 4 form part of these unaudited financial statements.

**Audit Exemption Statement**

The financial statements for the 52 weeks ended 24 December 2004 have not been audited because the Company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the Company to obtain an audit of these financial statements in accordance with Section 249B(2).

The directors acknowledge their responsibilities for:

- Ensuring the Company keeps accounting records in accordance with Section 221 of the Companies Act 1985; and
- Preparing financial statements which give true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with Section 226 of Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements so far as they are applicable to the Company.

These unaudited financial statements were approved by the Board of Directors on 27 April 2005 and signed on its behalf by:



**R M Macnaughton**

Director

**NCP Nominees Limited**  
**(formerly National Car Parks Birmingham Limited)**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
**52 weeks ended 24 December 2004**

**1. ACCOUNTING POLICIES**

The unaudited financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

**Basis of accounting**

The unaudited financial statements are prepared under the historical cost convention.

**2. PROFIT AND LOSS ACCOUNT**

No profit and loss or statement of total recognised gains or losses have been presented with these unaudited financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the accounting period under review or the preceding accounting period. There have been no movements in shareholder's funds during the accounting period under review or the preceding accounting period.

**3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

None of the directors received any emoluments from the Company during the period for services to the Company (2003: £nil).

There were no employees during the period (2003: nil).

**4. DEBTORS**

	24 December 2004 £'000	26 December 2003 £'000
Amounts owed by Group Companies	-	-

**5. SHARE CAPITAL**

	24 December 2004 £'000	26 December 2003 £'000
<b>Authorised</b>		
100 ordinary shares of £1 each	-	-
<b>Allotted, called up and fully paid:</b>		
2 ordinary shares of £1 each	-	-

**6. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY**

The ultimate parent Company of NCP Nominees Limited is Parking International Holdings Limited, a Company incorporated in Great Britain and registered in England and Wales. Parking International Holdings Limited is ultimately owned and controlled by funds managed by Cinven Limited, which own shares representing 86.37% of the issued share capital. Cinven Limited is a Company incorporated in Great Britain and registered in England and Wales.

The immediate parent Company and controlling entity of NCP Nominees Limited is National Car Parks Limited, a Company incorporated in Great Britain and registered in England and Wales. The parent of the largest and the smallest Group for which consolidated financial statements are prepared is Parking International Holdings Limited. Copies of the Group financial statements are available from 21 Bryanston Street, London, W1H 7AB.

**7. RELATED PARTY TRANSACTIONS**

As a 100% owned subsidiary, advantage has been taken of the exemption granted by paragraph 3(c) of Financial Reporting Standard No. 8, Related Party Transactions, not to disclose transactions with other Group entities.