

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2010
for
Neil Hart (Electrical) Ltd

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COMPANIES HOUSE

Neil Hart (Electrical) Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Neil Hart (Electrical) Ltd

**Company Information
for the Year Ended 31 March 2010**

DIRECTORS: G N Hart
G N Hart

SECRETARY: G N Hart

REGISTERED OFFICE: 33/35 Tryst Road
Stenhousemuir
Falkirk
FK5 4QH

REGISTERED NUMBER: 81355 (Scotland)

ACCOUNTANTS: Campbell Dallas LLP
Chartered Accountants
Campbell House
126 Drymen Road
Bearsden
Glasgow
G61 3RB

Neil Hart (Electrical) Ltd

**Abbreviated Balance Sheet
31 March 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	70,921	97,637
CURRENT ASSETS			
Stocks		110,223	268,278
Debtors		517,216	406,202
Cash at bank and in hand		463,805	367,405
		<u>1,091,244</u>	<u>1,041,885</u>
CREDITORS			
Amounts falling due within one year		<u>928,576</u>	<u>848,587</u>
NET CURRENT ASSETS		<u>162,668</u>	<u>193,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>233,589</u>	<u>290,935</u>
PROVISIONS FOR LIABILITIES		<u>321</u>	<u>4,823</u>
NET ASSETS		<u><u>233,268</u></u>	<u><u>286,112</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	440	440
Profit and loss account		<u>232,828</u>	<u>285,672</u>
SHAREHOLDERS' FUNDS		<u><u>233,268</u></u>	<u><u>286,112</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

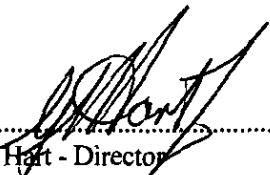
The notes form part of these abbreviated accounts

Neil Hart (Electrical) Ltd

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13/12 Dec 2010 and were signed on its behalf by:

X 
.....
G N Hart - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net completed work excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

2. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2009	18,898	33,100	56,845
Additions	2,578	-	-
	<u>21,476</u>	<u>33,100</u>	<u>56,845</u>
At 31 March 2010			
DEPRECIATION			
At 1 April 2009	18,231	32,194	55,029
Charge for year	649	226	454
Eliminated on disposal	-	-	-
	<u>18,880</u>	<u>32,420</u>	<u>55,483</u>
At 31 March 2010			
NET BOOK VALUE			
At 31 March 2010	<u>2,596</u>	<u>680</u>	<u>1,362</u>
At 31 March 2009	<u>667</u>	<u>906</u>	<u>1,816</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2009	206,278	7,690	322,811
Additions	-	-	2,578
Disposals	(18,621)	-	(18,621)
	<u>187,657</u>	<u>7,690</u>	<u>306,768</u>
At 31 March 2010			
DEPRECIATION			
At 1 April 2009	114,179	5,541	225,174
Charge for year	23,024	522	24,875
Eliminated on disposal	(14,202)	-	(14,202)
	<u>123,001</u>	<u>6,063</u>	<u>235,847</u>
At 31 March 2010			
NET BOOK VALUE			
At 31 March 2010	<u>64,656</u>	<u>1,627</u>	<u>70,921</u>
At 31 March 2009	<u>92,099</u>	<u>2,149</u>	<u>97,637</u>

Neil Hart (Electrical) Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010**

3. TANGIBLE FIXED ASSETS - continued

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
250	Ordinary	£1	<u>250</u>	<u>250</u>

Allotted and issued:

Number:	Class:	Nominal value:	2010 £	2009 £
190	Ordinary 'B'	£1	<u>190</u>	<u>190</u>

4. TRANSACTIONS WITH DIRECTORS

At 1 April 2009 Mr Hart's loan account was £386. During the year the company paid personal expenses of £288,138. He made repayments of £289,200. No interest was charged. As a result, at 31 March 2010 the company owed Mr Hart £1,448.

At 1 April 2009 Mr G Hart's loan account was £720. During the year the company paid personal expenses of £52,250. He made repayments of 66,632. No interest was charged. As a result, at 31 March 2010 the company owed Mr G Hart £15,102.