

Registered Number 04610401

COR (DEVELOPMENTS) LIMITED

Abbreviated Accounts

31 December 2010

COR (DEVELOPMENTS) LIMITED

Registered Number 04610401

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	<u>211,061</u>	<u>213,213</u>
Total fixed assets		211,061	213,213
Current assets			
Debtors		41,644	40,091
Cash at bank and in hand		1,018	1,898
Total current assets		<u>42,662</u>	<u>41,989</u>
Creditors: amounts falling due within one year		(249,226)	(267,530)
Net current assets		(206,564)	(225,541)
Total assets less current liabilities		<u>4,497</u>	<u>(12,328)</u>
Creditors: amounts falling due after one year		(104,427)	(104,427)
Total net Assets (liabilities)		(99,930)	(116,755)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(99,932)</u>	<u>(116,757)</u>
Shareholders funds		<u>(99,930)</u>	<u>(116,755)</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:

C A Corless, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 **Accounting policies**

Basis of preparation The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention. Going concern The financial statements have been prepared on a going concern basis, on the basis that the directors and shareholders will continue to financially support the company.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Office equipment	33.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2009	236,987
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	<u>236,987</u>
Depreciation	
At 31 December 2009	23,774
Charge for year	2,152
on disposals	
At 31 December 2010	<u>25,926</u>
Net Book Value	
At 31 December 2009	213,213
At 31 December 2010	<u>211,061</u>

3 **Share capital**

2010	2009
£	£

Authorised share capital:

Allotted, called up and fully
paid:

2 Ordinary of £1.00 each

2

2

3 **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the term of the lease.

4 **Secured creditors**

Total secured creditors falling due within one year amounted to £15,827 (2009 - £28,498). Total secured creditors falling due after more than one year amounted to £104,427 (2009 - £104,427).