

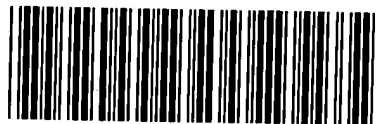
Registration number 04888836

Neil Davies Construction Limited

Abbreviated accounts

for the year ended 30 September 2015

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Neil Davies Construction Limited

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Neil Davies Construction Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Neil Davies Construction Limited
for the year ended 30 September 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Neil Davies Construction Limited for the year ended 30 September 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Chartered Institute of Management Accountants , we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.com.

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at www.cimaglobal.com.

A handwritten signature in black ink, consisting of several loops and a final flourish, positioned above a horizontal dotted line.

Neil Davies Construction Limited

**Abbreviated balance sheet
as at 30 September 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		3,160		3,950
Tangible assets	2		45,915		36,261
			<u>49,075</u>		<u>40,211</u>
Current assets					
Stocks		12,000		12,000	
Debtors		59,498		36,079	
Cash at bank and in hand		249		43,304	
		<u>71,747</u>		<u>91,383</u>	
Creditors: amounts falling due within one year		<u>(88,704)</u>		<u>(110,307)</u>	
Net current liabilities			<u>(16,957)</u>		<u>(18,924)</u>
Total assets less current liabilities			32,118		21,287
Creditors: amounts falling due after more than one year			(13,474)		(3,636)
Provisions for liabilities			<u>(9,183)</u>		<u>(7,252)</u>
Net assets			<u>9,461</u>		<u>10,399</u>
Capital and reserves					
Called up share capital	3		1		1
Other reserves			1		1
Profit and loss account			9,459		10,397
Shareholders' funds			<u>9,461</u>		<u>10,399</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Neil Davies Construction Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2015**

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

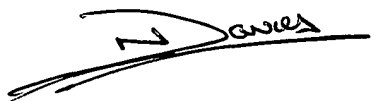
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on ^{26/16}, and are signed on their behalf by:

Neil Davies
Director

A handwritten signature in black ink, appearing to read 'Neil Davies', written over a horizontal line.

Registration number 04888836

The notes on pages 4 to 6 form an integral part of these financial statements.

Neil Davies Construction Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-
Motor vehicles	- 25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Neil Davies Construction Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2015**

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Neil Davies Construction Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2015**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2014	7,900	82,381	90,281
Additions	-	24,959	24,959
At 30 September 2015	<u>7,900</u>	<u>107,340</u>	<u>115,240</u>
Depreciation and Provision for diminution in value			
At 1 October 2014	3,950	46,120	50,070
Charge for year	790	15,305	16,095
At 30 September 2015	<u>4,740</u>	<u>61,425</u>	<u>66,165</u>
Net book values			
At 30 September 2015	<u>3,160</u>	<u>45,915</u>	<u>49,075</u>
At 30 September 2014	<u>3,950</u>	<u>36,261</u>	<u>40,211</u>
 3. Share capital		2015 £	2014 £
Authorised			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>
Allotted, called up and fully paid			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>
Equity Shares			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>