

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Neil Davidson Ltd

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for the Year Ended 30 June 2020

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Neil Davidson Ltd

Company Information  
for the Year Ended 30 June 2020

**DIRECTOR:** N Davidson

**REGISTERED OFFICE:** 16 Greenbank Terrace  
Edinburgh  
EH10 6ER

**REGISTERED NUMBER:** SC425480 (Scotland)

**ACCOUNTANTS:** Helen Lowe Ltd  
17-21 East Mayfield  
Edinburgh  
EH9 1SE

Balance Sheet  
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		979		1,826
<b>CURRENT ASSETS</b>					
Debtors	5	23,817		17,361	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>23,373</u>		<u>18,695</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>444</u>		<u>(1,334)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,423</u>		<u>492</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>186</u>		<u>347</u>
<b>NET ASSETS</b>			<u><u>1,237</u></u>		<u><u>145</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,137</u>		<u>45</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,237</u></u>		<u><u>145</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 July 2020 and were signed by:

N Davidson - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

Neil Davidson Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2019	
and 30 June 2020	<u>6,384</u>
<b>DEPRECIATION</b>	
At 1 July 2019	4,559
Charge for year	<u>846</u>
At 30 June 2020	<u>5,405</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>979</u>
At 30 June 2019	<u>1,825</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Trade debtors	11,184	9,642
Other debtors	12,633	7,719
	<u>23,817</u>	<u>17,361</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans and overdrafts	3,030	3,587
Hire purchase contracts	-	529
Taxation and social security	19,428	13,697
Other creditors	915	882
	<u>23,373</u>	<u>18,695</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2020 and 30 June 2019:

	30.6.20	30.6.19
	£	£
<b>N Davidson</b>		
Balance outstanding at start of year	5,826	-
Amounts advanced	3,708	5,826
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,534</u>	<u>5,826</u>

8. **RELATED PARTY DISCLOSURES**

At the year end there was an outstanding loan to related parties of £9,534 (2019 £5,826.) The loan is unsecured and will not be repaid to the detriment of other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.